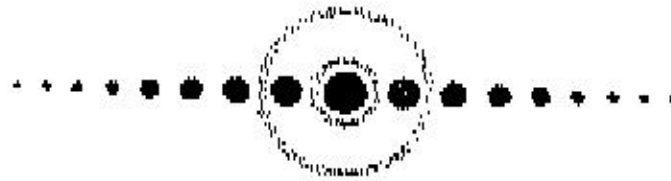


  
**AZGARD-9**

**April 30, 2008**

**The General Manager,  
Karachi Stock Exchange (Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.**



Sir

We refer to news item published in a section of press today and write to inform that we have not received any formal approval from State Bank of Pakistan for investment abroad till the date of this letter. As soon as we receive the approval from the State Bank of Pakistan, we will inform the Exchange accordingly along with all relevant details.

Thank you

Yours faithfully,

For Azgard Nine Limited

(Muhammad Ijaz Haider)  
Company Secretary

---

**Azgard Nine Limited**  
Aiwan-i-Science, Off Shahrah-i-Roomi, Lahore-54600, Pakistan,  
Ph: +92 (0) 42 111 786 645 Fax: + 92 (0) 42 5761791  
[www.azgard9.com](http://www.azgard9.com)