



March 07, 2008

**UNDER SEALED COVER
THROUGH T.C.S.**

**The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.**

SUBJECT :- FINANCIAL RESULTS FOR THE YEAR ENDED 31ST DECEMBER 2007

Dear Sir,

We have to Inform you that the Board of Directors of our company in their meeting held on Friday March 07, 2008 at 5:00 p.m at the Registered Office of the Company Aiwan-I-Science Off Shahrah-i-Roomi Lahore recommended the following:

(i) CASH DIVIDEND

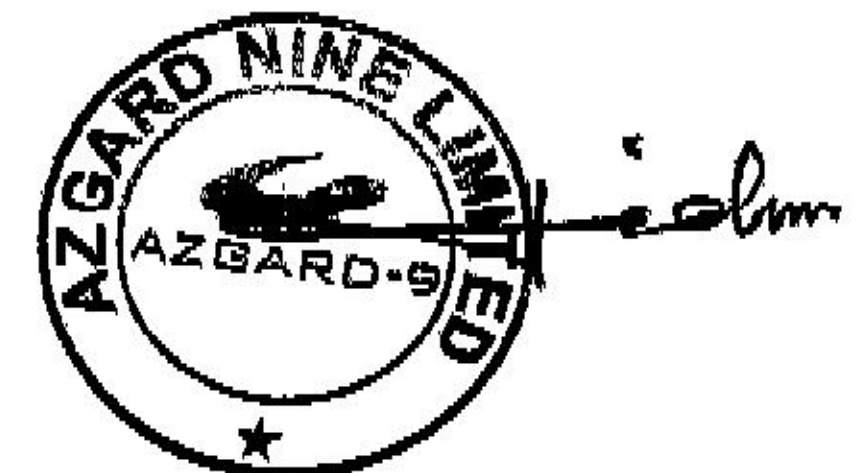
A final Cash Dividend for the year ended December 31, 2007 at **Rs.1.25 per share i.e. 12.50 %.**

(ii) BONUS SHARES NIL

(iii) RIGHT SHARES NIL

The financial results of the Company are as follows:

	AZGARD NINE LIMITED (STAND ALONE)		AZGARD NINE LIMITED (CONSOLIDATED)	
	Dec 31, 2007 RUPEES	Dec 31, 2006 RUPEES	Dec 31, 2007 RUPEES	Dec 31, 2006 RUPEES
Sales -Net	6,628,341,926	4,889,681,966	12,308,604,885	6,504,962,162
Cost of Sales	4,620,988,950	3,703,361,406	7,734,220,681	4,612,158,170
Gross Profit	<u>2,007,352,976</u>	<u>1,186,320,560</u>	<u>4,574,384,204</u>	<u>1,892,803,992</u>
Administrative And Selling Expenses	435,185,073	391,390,338	841,802,056	554,095,871
Operating Profit	<u>1,572,167,903</u>	<u>794,930,222</u>	<u>3,732,582,148</u>	<u>1,338,708,121</u>



AZGARD NINE LIMITED