



DECEMBER 31, 2007

FORM-25

UNDER SEALED COVER

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Re: Material Information

Dear Sir,

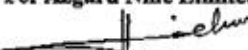
In accordance with the Listing Regulation No. 28 and Clause (xxiii) of the Listing Regulation No. 37 under Code of Corporate Governance, we are pleased to convey the following information:

The Board of Directors of Pak American Fertilizers Limited (100% owned subsidiary of Azgard Nine Limited in their meeting held today at 9:00 a.m. have declared 15% Cash Dividend to its shareholders. This will amount to dividend payment of Rs.588,546,000/- to Azgard Nine Limited.

Please convey to the members of the exchange and circulate for the information of shareholders.

Thanking you

Yours faithfully
For Azgard Nine Limited


(Muhammad Ijaz Haider)
Company Secretary



Azgard Nine Limited

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