

April 28, 2007

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUB:- FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2007

Dear Sir,

We have to inform you that the Board of Directors of Azgard Nine Limited in their meeting held on April 28, 2007 at Registered Office of the company, Aiwan-i-Science, Off Shahrah-i-Roomi Lahore, recommended the following:

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|-------|-----------------------------|------------|
| (i) | <u>CASH DIVIDEND</u> | NIL |
| (ii) | <u>BONUS SHARES</u> | NIL |
| (iii) | <u>RIGHT SHARES</u> | NIL |

The financial results of the Company are as follows:

	31-03-2007	31-03-2006
	<u>Rupees</u>	<u>Rupees</u>
SALES-Net	1,517,099,655	1,001,997,266
COST OF SALES	1,109,525,805	718,405,220
GROSS PROFIT	407,573,850	283,592,046
ADMINISTRATIVE AND SELLING EXPENSES	81,034,665	59,219,482
OPERATING PROFIT	326,539,185	224,372,564