

  
**AZGARD-9**  
.....

April 28, 2007

**The General Manager,**  
Karachi Stock Exchange (Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi.**

**SUB:- FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2007**

Dear Sir,

We have to inform you that the Board of Directors of Azgard Nine Limited in their meeting held on April 28, 2007 at Registered Office of the company, Aiwan-i-Science, Off Shahrah-i-Roomi Lahore, recommended the following:

- |       |                             |     |
|-------|-----------------------------|-----|
| (i)   | <b><u>CASH DIVIDEND</u></b> | NIL |
| (ii)  | <b><u>BONUS SHARES</u></b>  | NIL |
| (iii) | <b><u>RIGHT SHARES</u></b>  | NIL |

The financial results of the Company are as follows:

|  | <b>31-03-2007</b>    | <b>31-03-2006</b>    |
|--|----------------------|----------------------|
|  | <b><u>Rupees</u></b> | <b><u>Rupees</u></b> |
| <b>SALES-Net</b>                           | 1,517,099,655        | 1,001,997,266        |
| <b>COST OF SALES</b>                       | 1,109,525,805        | 718,405,220          |
| <b>GROSS PROFIT</b>                        | <u>407,573,850</u>   | <u>283,592,046</u>   |
| <b>ADMINISTRATIVE AND SELLING EXPENSES</b> | 81,034,665           | 59,219,482           |
| <b>OPERATING PROFIT</b>                    | <u>326,539,185</u>   | <u>224,372,564</u>   |

**Azgard Nine Limited**  
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