



# AZGARD-9

April 29, 2006

The General Manager,  
Karachi Stock Exchange (Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**SUB:- FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2006**

Dear Sir,

We have to inform you that the Board of Directors of Azgard Nine Limited in their meeting held on April 29, 2006 at 4:00 P.M at Registered Office of the company, Aiwan-i-Science, Off Shahrah-i-Roomi Lahore, recommended the following:

The financial results of the Company are as follows:

	31-03-2006 <u>RUPEES</u>	31-03-2005 <u>RUPEES</u>
SALES-Net	1,001,997,266	831,154,236
COST OF SALES	718,405,220	579,297,965
GROSS PROFIT	<u>283,592,046</u>	<u>251,856,271</u>
ADMINISTRATIVE AND SELLING EXPENSES	59,797,333	83,171,988
OPERATING PROFIT	<u>223,794,713</u>	<u>168,684,283</u>
OTHER INCOME	69,677,909	49,057,455
	<u>293,472,622</u>	<u>217,741,738</u>
OTHER CHARGES		
Financial Cost	91,181,413	53,476,939
Workers' (profit) participation fund	5,495,025	8,247,509
Miscellaneous	-	340,000
	<u>96,676,438</u>	<u>62,064,448</u>
PROFIT BEFORE TAXATION	<u>196,796,184</u>	<u>155,677,290</u>

Azgard Nine Limited  
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