

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-6705

N O T I C E

November 20, 2009

Reproduced hereunder letter received from AMZ VENTURES LIMITED for information of members of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).



AMZ Ventures
SYNERGY OF MINDS

The Meeting of the Board of Directors of AMZ Ventures Limited was held on November 20, 2009 at 11:00 a.m. at the Registered Office of the Company located at 19th floor, Tower-B, Saima Trade Towers, I. I. Chundrigar Road, Karachi 74000, Pakistan.

Quorum being present, the proceedings commenced.

The followings are the brief of the discussions and resolutions in the meeting.

1. **MINUTES OF THE LAST MEETING OF BOARD OF DIRECTORS.**

The Board approve the minutes of the last meeting of the Directors of the company held on October 31, 2009.

2. **COMPLIANCE OF SPECIAL RESOLUTIONS PASSED AT AGM-2009 AND FUTURE BUSINESS PLANS OF THE COMPANY**

The Board asked the Secretary to complete all the requirements related with the Change of Name of the Company and changes in the object clauses of the Company at the earliest.

The Management of AMZ Ventures Limited is in discussion with various parties for merging their respective companies or business with AMZ Ventures after conducting a proper valuation of their respective businesses. The companies would be exchanged by issuing AMZ Ventures shares to these investors as provided for by Company Law on a value-for-value basis. It is felt that the revival of AMZ Ventures is incumbent upon injecting going-concern businesses into the company which would benefit positively from a change in management and contribute to AMZs profitability and as well use the available tax losses in the Company. A fully fledged business plan will be tabled for the Board by the management in the near future.

3. **OTHER MATTERS**

3.1 The Board approved the appointment of Mr. Bilal Aurangzeb Noor to fill up the casual vacancy of Ms. Fauzia Hasnain.

3.2 The Board accepted the resignation of Dawood Nasir Paul as Director and approved the appointment of Mr. Adil Murad as being Director of the Company in place of Mr. Dawood Nasir Paul.

3.3 The Board also accepted the resignation of Mr. Athar Haneef Naseem Shaikh as the Chief Executive of the Company and approved the appointment of Mr. Bilal Aurangzeb Noor as being the Chief Executive of the Company.

Karachi Dated: November 20, 2009

Muhammad Shahid Jamal
Company Secretary