

Venture  
ENERGY OF PAKISTAN

Fax: 241-5763/243-7560

February 29, 2008

**Form-7**

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Financial Results For The Half Year ended December 31, 2007.**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 29, 2008 at 11:00 a.m. at 19<sup>th</sup> floor, Tower B, Saima Trade Towers, I.I. Chundrigar road, Karachi recommended the following:

(i) **CASH DIVIDEND**

An Interim Cash Dividend for the quarter ended nil at Rs. nil per share i.e. nil%. This is in addition to Interim Dividend(s) already paid at Rs. nil per share i.e. nil%.

**AND/OR**

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of nil share(s) for every nil share(s) held i.e. nil%. This is in addition to the Interim Bonus Shares already issued @ nil%.

**AND/OR**

(iii) **RIGHT SHARES**

The Board has recommended to issue nil% Right Shares at par/at a discount/premium of Rs. nil per share in proportion of nil share(s) for every nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

**AND/OR**

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

**AND/OR**

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION (NIL)**