



AM/PSX/FR/2025-02

April 30, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2025

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on 30.04.2025 at 02.00 P.M. at registered office Faisalabad recommended the following:

- (i) CASH DIVIDEND: NIL
- (ii) BONUS SHARES: NIL
- (iii) RIGHT SHARES: NIL
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION N/A
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION N/A

The Financial results of the company are enclosed herewith. The third quarter report of the company for the period ended March 31, 2025 will be transmitted through PUCARS within due course of time.

Regards


Muhammad Raza Farooq
Company Secretary
Amtex Limited



Excellence Without Compromise



Amtex Limited
 1-Km. Khurrianwala Jaranwala Road, Faisalabad Pakistan.
 Tel: 92-41-4361724 (GLines) Fax: 92-41-4361726 & 27
 E-mail: amtex@amtextile.com URL: http://www.amtextile.com

Financial Results of the Company are as follows:

	Period ended		Quarter ended	
	March 31		March 31	
	2025	2024	2025	2024
	Rupees	Rupees	Rupees	Rupees
Revenue from contracts with customers - net	1,823,999,820	2,088,195,840	400,630,800	661,006,472
Cost of revenue	1,644,872,161	1,794,470,168	334,809,715	579,083,044
Gross Profit	179,127,659	293,725,672	65,821,085	81,923,428
Other operating income / (loss)	34,505,455	25,406,980	(22,703,045)	21,542,980
	213,633,114	319,132,652	43,118,040	103,466,408
Selling and distribution expenses	90,030,960	77,819,749	28,863,931	32,455,746
Administrative expenses	87,202,271	88,101,933	23,822,816	19,999,838
Finance cost	111,515,408	90,724,788	49,150,904	28,590,266
	288,748,639	256,646,470	101,837,651	81,045,850
(Loss) / profit before income tax and levies	(75,115,525)	62,486,182	(58,719,612)	22,420,558
Levies	18,228,842	29,755,700	3,890,486	12,276,774
(Loss)/Profit before income tax	(93,344,367)	32,730,482	(62,610,098)	10,143,784
Income tax	302,594	-	-	-
Net (loss) / profit for the period	(93,646,961)	32,730,482	(62,610,098)	10,143,784
Earnings per share - Basic and diluted	(0.36)	0.13	(0.24)	0.04


 Muhammad Raza Farooq
 Company Secretary
 Amtex Limited

AMTEX LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2025

		Un-audited December 31 2024 RUPEES	Audited June 30 2024 RUPEES
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	5.	711,662,821	974,336,976
Investment property - fair value		1,270,465,767	1,270,465,767
Long term deposits		19,462,379	19,462,379
		2,001,590,967	2,264,265,122
CURRENT ASSETS			
Stores, spares and loose tools		229,730,290	216,676,502
Stock in trade		632,795,159	498,912,010
Trade debts	6.	205,976,889	217,932,489
Advances		37,843,244	41,092,393
Deposits		4,799,126	5,948,126
Other receivable		19,088,494	23,934,191
Advance income tax - net		62,157,819	39,101,278
Sales tax receivable		228,733,526	258,491,600
Cash and bank balances		72,399,954	118,252,023
		1,493,524,501	1,420,340,612
		3,495,115,469	3,684,605,734
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorised capital			
260,000,000 (30 June 2024: 260,000,000)			
ordinary shares of Rs.10/- each		2,600,000,000	2,600,000,000
Issued, subscribed and paid up capital		2,594,301,340	2,594,301,340
Reserves			
Capital reserves			
Merger reserve		98,039,330	98,039,330
Share premium		183,000,000	183,000,000
Surplus on revaluation of property, plant and equipment	7.	665,866,270	923,546,882
		946,905,600	1,204,586,212
Revenue reserves			
General reserve		250,000,000	250,000,000
Accumulated loss		(12,429,045,943)	(12,593,079,594)
		(8,637,839,003)	(8,544,192,042)
NON CURRENT LIABILITIES			
Redeemable capital		-	-
Long term financing	8.	1,046,562,147	1,097,290,479
Lease liabilities		-	-
Long term payable	9.	328,452,742	231,195,249
Deferred liabilities		1,641,080,940	1,569,877,120
		3,016,095,829	2,898,362,848
CURRENT LIABILITIES			
Trade and other payables		375,843,523	490,243,621
Contract Liabilities - unsecured		296,371,911	162,463,213
Interest / markup payable		2,644,004,898	2,702,818,114
Short term borrowings		5,166,503,194	5,166,503,195
Current portion of non current liabilities		634,135,117	808,406,785
		9,116,858,643	9,330,434,928
Contingencies and commitments	10.	-	-
		3,495,115,469	3,684,605,734

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.


CHIEF EXECUTIVE


DIRECTOR


Chief Financial Officer

AMTEX LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2025

	PERIOD ENDED	
	31-Mar	
	2025 RUPEES	2024 RUPEES
a) CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss) / profit before income tax and levies	(75,115,525)	62,486,182
Adjustments for:		
Depreciation of property, plant and equipment	30,159,560	28,126,673
Provision for staff retirement gratuity	7,052,005	5,791,633
Gain on disposal of property, plant and equipment	(29,915,455)	(17,835,980)
Finance cost	111,515,408	90,724,788
Operating cash flows before working capital changes	43,695,993	169,293,296
Changes in working capital		
Decrease / (Increase) in current assets		
Stores, spares and loose tools	(13,053,788)	(17,691,887)
Stock in trade	(133,883,149)	(104,321,192)
Trade debts	11,955,600	6,834,809
Advances	3,249,149	529,597
Deposits	1,149,000	
Other receivable	4,845,697	(13,555,762)
Sales tax receivable	29,758,074	(18,831,791)
Increase in current liabilities		
Trade and other payables	(114,400,098)	136,694,021
Contract liabilities	133,908,698	62,864,605
	(76,470,817)	52,522,399
Cash generated from operations	(32,774,824)	221,815,695
Income tax paid	(41,587,979)	(27,456,362)
Finance cost paid	(106,176,809)	(47,302,580)
Net Increase in long term payable	97,257,493	-
Net cash (used in) / generated from operating activities	(83,282,119)	147,056,753
b) CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure of property, plant and equipment	(24,733,905)	(111,400,237)
Proceeds from disposal of property, plant and equipment	287,163,955	278,862,850
Net cash generated from investing activities	262,430,050	167,462,613
c) CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of long term financing	(225,000,000)	(270,000,000)
Repayment of lease liabilities	-	(13,000,000)
Short term borrowings - net		(100,000,000)
Net cash used in financing activities	(225,000,000)	(383,000,000)
Net decrease in cash and cash equivalents (a+b+c)	(45,852,069)	(68,480,634)
Cash and cash equivalents at the beginning of the period	118,252,023	112,088,168
Cash and cash equivalents at the end of the period	72,399,954	43,607,534

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.


CHIEF EXECUTIVE


DIRECTOR


Chief Financial Officer

AMTEX LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2025

ISSUED, SUBSCRIBED AND PAID UP CAPITAL	CAPITAL RESERVES			Subtotal	REVENUE RESERVES			Subtotal	TOTAL
	MERGER RESERVE	SHARE PREMIUM	SURPLUS ON REVALUA-TION OF PROPERTY, PLANT AND EQUIPMENT		GENERAL RESERVE	ACCUMULATED LOSS			
-----Rupees-----									
Balances as at July 01, 2023 (Audited)	2,594,301,340	98,039,330	183,000,000	933,235,260	1,214,274,590	250,000,000	(12,692,102,450)	(12,442,102,450)	(8,633,526,520)
Profit for the period	-	-	-	-	-	-	32,730,482	32,730,482	32,730,482
Other comprehensive income for the period	-	-	-	-	-	-	-	-	-
Total comprehensive profit for the period	-	-	-	-	-	-	32,730,482	32,730,482	32,730,482
Transfer from revaluation surplus of property, -Incremental depreciation for the period	-	-	-	(3,697,167)	(3,697,167)	-	3,697,167	3,697,167	-
-Disposal of fixed asset	-	-	-	(38,658,851)	(38,658,851)	-	38,658,851	38,658,851	-
	-	-	-	(42,356,018)	(42,356,018)	-	42,356,018	42,356,018	-
Balances as at March 31, 2024 (Unaudited)	2,594,301,340	98,039,330	183,000,000	890,879,242	1,171,918,572	250,000,000	(12,617,015,950)	(12,367,015,950)	(8,600,796,038)
Net profit for the period	-	-	-	-	-	-	58,880,066	58,880,066	58,880,066
Other comprehensive income for the period	-	-	-	-	-	-	(2,276,069)	(2,276,069)	(2,276,069)
Total comprehensive income for the period	-	-	-	-	-	-	56,603,997	56,603,997	56,603,997
Transfer from revaluation surplus of property, -Incremental depreciation for the period	-	-	-	(1,780,576)	(1,780,576)	-	1,780,576	1,780,576	-
-Disposal of fixed asset	-	-	-	34,448,216	34,448,216	-	(34,448,216)	(34,448,216)	-
	-	-	-	32,667,640	32,667,640	-	(32,667,640)	(32,667,640)	-
Balances as at June 30, 2024 (Audited)	2,594,301,340	98,039,330	183,000,000	923,546,882	1,204,586,212	250,000,000	(12,593,079,594)	(12,343,079,594)	(8,544,192,042)
Loss for the period	-	-	-	-	-	-	(93,646,961)	(93,646,961)	(93,646,961)
Other comprehensive income for the period	-	-	-	-	-	-	-	-	-
Total comprehensive loss for the period	-	-	-	-	-	-	(93,646,961)	(93,646,961)	(93,646,961)
Transfer from revaluation surplus of property, -Incremental depreciation for the period	-	-	-	(3,783,553)	(3,783,553)	-	3,783,553	3,783,553	-
-Disposal of fixed assets	-	-	-	(253,897,059)	(253,897,059)	-	253,897,059	253,897,059	-
	-	-	-	(257,680,612)	(257,680,612)	-	257,680,612	257,680,612	-
Balances as at March 31, 2025 (Unaudited)	2,594,301,340	98,039,330	183,000,000	665,866,270	946,905,600	250,000,000	(12,429,045,943)	(12,179,045,943)	(8,637,839,003)

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.


CHIEF EXECUTIVE


DIRECTOR


Chief Financial Officer