



Excellence Without Compromise



Amtex Limited

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The financial results of the Company are as follows: - : (2): -

	2020	2019
	Rupees	Rupees
Sales	544,873,389	629,535,576
Cost of sales	<u>786,021,749</u>	<u>790,582,001</u>
Gross loss	(241,148,360)	(161,046,425)
Other Income	<u>115,644,968</u>	<u>142,215,704</u>
	(125,503,392)	(18,830,721)
Selling and distribution expenses	12,811,634	13,183,275
Administrative expenses	301,059,289	38,254,756
Finance cost	201,839,880	182,310,412
	<u>515,710,803</u>	<u>233,748,443</u>
Loss before taxation	(641,214,195)	(252,579,164)
Taxation	29,751,791	10,139,790
Net loss for the year	<u>(670,965,986)</u>	<u>(262,718,954)</u>
Loss per share - Basic and diluted	<u>(2.59)</u>	<u>(1.01)</u>

The Annual General Meeting of the Company will be held on October 28, 2020 at 11.30 a.m. at registered office of the company in Faisalabad.

The share transfer books of the company will remain closed from 20th October 2020 to 28th October 2020 (both days inclusive). Transfers received at share registrar, M/S Vision Consulting Limited, 3-C LDA Flats Lawrance Road Lahore at the close of business on 19th October 2020 will be treated in time.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours truly,

Company Secretary