



Excellence Without Compromise



Amtex Limited

5-Pullian, Ismail Road, Faisalabad.

Ph: +92-41-8789295, 41-8780888

E-mail: amtex@amtextile.com URL: <http://www.amtextile.com>

AM/PSX/FR/2020-02

April 30, 2020

The General Manager
Pakistan Stock Exchange Limited
(Formerly Karachi Stock Exchange Limited)
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2020

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on 30.04.2020 at 11.30 A.M. at registered office Faisalabad recommended the following:

(i) **CASH DIVIDEND**

An interim Cash Dividend for the half year ended 31.03.2020 at Rs. Nil per share i.e. Nil%. This is in addition to interim Dividend(s) already paid at Rs. Nil per share i.e. Nil %.

AND/OR

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil share(s) for every Nil share(s) held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

AND/OR

(iii) **RIGHT SHARES**

The Board has recommended to issue Nil% Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil Share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** N/A

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION** N/A

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The financial results of the Company are as follows:

	Quarter ended March 31,		Period ended March 31,	
	2020	2019	2020	2019
	Rupees	Rupees	Rupees	Rupees
Sales	97,271,689	134,366,564	415,159,901	475,297,681
Cost of sales	112,656,478	156,214,401	484,053,092	550,579,422
Gross loss	(15,384,789)	(21,847,837)	(68,893,191)	(75,281,741)
Other income	7,429,276	6,740,000	18,211,658	12,820,000
	(7,955,513)	(15,107,837)	(50,681,533)	(62,461,741)
Selling and distribution expenses	3,895,105	3,842,666	10,087,128	11,747,011
Administrative expenses	259,558,222	8,290,833	285,820,622	29,982,168
Finance cost	53,022,082	46,401,711	151,795,484	137,113,897
	316,475,409	58,535,210	447,703,234	178,843,076
Loss for the period before taxation	(324,430,922)	(73,643,047)	(498,384,767)	(241,304,817)
Provision for taxation	2,613,155	2,910,053	8,798,686	8,675,627
Net loss for the period	(327,044,077)	(76,553,100)	(507,183,453)	(249,980,444)
Loss per share - Basic and diluted	(1.26)	(0.30)	(1.95)	(0.96)

We will be transmitting quarterly accounts to PSX via PUKAR in due course of time.

Thanking you

Yours truly,



Muhammad Raza Farooq
Company secretary