



Excellence Without Compromise



Amtex Limited
1-Km. Khurrianwala Jaranwala Road, Faisalabad, (Pakistan)
Tel: 92-41-2428500 (10 Line) Fax: +92-41-2428512
E-mail: amtex@amtexile.com URL: http://www.amttextile.com

October 30, 2019

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

FINANCIAL RESULTS FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2019

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 30.10.2019 at 11.30 a.m. at registered office P-225, Tikka Gali # 2 Montgomery Bazar Faisalabad recommended the following:

(i) **CASH DIVIDEND**

An interim Cash Dividend for the quarter ended 30.09.2019 at Rs. Nil per share i.e. Nil%. This is in addition to interim Dividend(s) already paid at Rs. Nil per share i.e. Nil %.

AND/OR

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil share(s) for every Nil share(s) held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

AND/OR

(iii) **RIGHT SHARES**

The Board has recommended to issue Nil% Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil Share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** N/A

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION** N/A

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The financial results of the Company are as follows:

	Quarter ended September 30 ,	
	2019	2018
	Rupees	Rupees
Sales	159,688,014	151,519,356
Cost of sales	185,941,647	179,283,967
Gross loss	(26,273,633)	(27,764,611)
Other operating income	5,040,000	1,040,000
	(21,233,633)	(26,724,611)
Selling and distribution expenses	3,148,121	2,788,266
Administrative expenses	10,982,782	11,850,891
Finance cost	49,168,740	44,617,170
	63,299,643	59,256,327
Loss for the period before taxation	(84,533,276)	(85,980,938)
Provision for taxation	1,777,138	1,605,069
Loss for the period	(86,310,414)	(87,586,007)
Earnings per share - Basic and diluted	(0.33)	(0.34)

We will be sending you complete accounts in due course of time.

Thanking you

Yours truly,

Muhammad Raza Farooq
Company Secretary