

**Amtex Limited**

1-Km. Khurrianwala Jaranwala Road, Faisalabad. (Pakistan)  
Tel: 92-41-2428500 (10 Line) Fax: +92-41-2428512  
E-mail: amtex@amtex.com URL: <http://www.amttextile.com>

October 07, 2019

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2019**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 07.10.2019 at 11:30 at registered office in Faisalabad recommended the following:

(i) **CASH DIVIDEND**

A final Cash Dividend for the year ended 30.06.2019 at Rs. Nil per share i.e. Nil%. This is in addition to interim Dividend(s) already paid at Rs. Nil per share i.e. Nil%.

(ii) **BONUS SHARES** **AND/OR**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil share(s) for every Nil share(s) held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ Nil%.

(iii) **RIGHT SHARES** **AND/OR**

The Board has recommended to issue Nil% Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil Share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

**AND/OR**

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** N/A

**AND/OR**

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION** N/A

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The financial results of the Company are as follows: - : (2) -

	2019 Rupees	2018 Rupees
Sales	629,535,576	842,865,636
Cost of sales	790,582,001	1,335,487,192
Gross loss	(161,046,425)	(492,621,556)
Other income / (loss)	142,215,704	(9,479,512)
	(18,830,721)	(502,101,068)
Selling and distribution expenses	13,183,275	14,873,612
Administrative expenses	38,254,756	2,571,265,879
Finance cost	182,310,412	165,210,794
Loss before taxation	233,748,443	2,751,350,285
Taxation	(252,579,164)	(3,253,451,353)
Net loss for the year from continuing operation	10,139,790	12,227,321
	(262,718,954)	(3,265,678,674)
<b>Discontinued operations</b>		
Net loss for the year from discontinued operations	-	(4,646,045)
Net loss for the year	(262,718,954)	(3,270,324,719)
Loss per share - Basic and diluted	(1.01)	(12.61)

The Annual General Meeting of the Company will be held on October 28, 2019 at 11.00 a.m. at registered office of the company in Faisalabad.

The share transfer books of the company will remain closed from 21<sup>st</sup> October 2019 to 28<sup>th</sup> October 2019 (both days inclusive). Transfers received at share registrar, M/S Vision Consulting Limited, 3-C LDA Flats Lawrance Road Lahore at the close of business on 20<sup>th</sup> October 2019 will be treated in time.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours truly,



Company secretary