



*Excellence Without Compromise*



**Amtext Limited**

1-Km. Khurrianwala Jaranwala Road, Faisalabad. (Pakistan)  
Tel: +92-41-4361724 (6Lines) Fax: +92-41-4361726 & 27  
E-mail: amtex@amtexile.com URL: http://www.amttextile.com

AM/PSX/FR/2019-02

April 30, 2019

The General Manager  
Pakistan Stock Exchange Limited  
(Formerly Karachi Stock Exchange Limited)  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2019**

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on 30.04.2019 at 11.30 A.M. at registered office Faisalabad recommended the following:

(i) **CASH DIVIDEND**

Aninterim Cash Dividend for the quarter ended 31.03.2019 at Rs. Nil per share i.e. Nil%. This is in addition to interim Dividend(s) already paid at Rs. Nil per share i.e. Nil %.

**AND/OR**

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil share(s) for every Nil share(s) held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

**AND/OR**

(iii) **RIGHT SHARES**

The Board has recommended to issue Nil% Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil Share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

**AND/OR**

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** \_\_\_\_\_ N/A

**AND/OR**

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION** \_\_\_\_\_ N/A

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The financial results of the Company are as follows:

	Quarter ended March 31,		Period ended March 31,	
	2019	2018	2019	2018
	Rupees	Rupees	Rupees	Rupees
Sales	134,366,564	229,895,333	475,297,681	769,994,812
Cost of sales	156,214,401	229,763,752	550,579,422	904,205,581
Gross loss	(21,847,837)	131,581	(75,281,741)	(134,210,769)
Other income / (loss)	6,740,000	8,920,507	12,820,000	(2,563,009)
	(15,107,837)	9,052,088	(62,461,741)	(136,773,778)
Selling and distribution expenses	3,842,666	6,674,759	11,747,011	13,254,091
Administrative expenses	8,290,833	9,397,390	29,982,168	40,040,408
Finance cost	46,401,711	32,316,438	137,113,897	107,554,644
	58,535,210	48,388,587	178,843,076	160,849,143
Loss for the period before taxation	(73,643,047)	(39,336,499)	(241,304,817)	(297,622,921)
Provision for taxation	2,910,053	1,709,752	8,675,627	8,070,123
Net loss for the period	(76,553,100)	(41,046,251)	(249,980,444)	(305,693,044)
Loss per share - Basic and diluted	(0.30)	(0.16)	(0.96)	(1.18)

We will be transmitting quarterly accounts to PSX via PUKAR in due course of time.

Thanking you

Yours truly,

*Tahir Javed*

Tahir Javed  
Company secretary

