

Amtex Limited

P-225, Tikka Gali #2, Montgomery Bazar Faisalabad.(Pakistan)

Tel: 92-41-2428500 , Fax: +92-41-2428512

E-mail: info@amtexile.com URL:http://www.amttextile.com

October 30, 2018

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

FINANCIAL RESULTS FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2018

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 30.10.2018 at 11.00 a.m. at registered office P-225, Tikka Gali # 2 Montgomery Bazar Faisalabad recommended the following:

(i) **CASH DIVIDEND**

An interim Cash Dividend for the quarter ended 30.09.2018 at Rs. Nil per share i.e. Nil%. This is in addition to interim Dividend(s) already paid at Rs. Nil per share i.e. Nil %.

AND/OR

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil share(s) for every Nil share(s) held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ Nil%.

AND/OR

(iii) **RIGHT SHARES**

The Board has recommended to issue Nil% Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil Share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

N/A

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

N/A



Excellence Without Compromise



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The financial results of the Company are as follows: - : (2) : -

	Quarter ended	
	September 30 2018 Rupees	September 30 2017 Rupees
Sales	151,519,356	300,907,324
Cost of sales	179,283,967	335,619,481
Gross loss	(27,764,611)	(34,712,157)
Other operating income	1,040,000	2,037,901
	(26,724,611)	(32,674,256)
Selling and distribution expenses	2,788,266	3,733,923
Administrative expenses	11,850,891	15,052,002
Finance cost	44,617,170	37,561,989
Loss for the period before taxation	59,256,327	56,347,914
Provision for taxation	(85,980,938)	(89,022,170)
Loss for the period	1,605,069	3,378,931
	(87,586,007)	(92,401,101)
Earnings per share - Basic and diluted	(0.34)	(0.36)

We will be sending you complete accounts in due course of time.

Thanking you

Yours truly,

Tahir Javed

Tahir Javed
Company Secretary

