



**Amtex Limited**  
1-Km. Khurrianwala Jaranwala Road, Faisalabad Pakistan.  
Tel: 92-41-4361724 (GLines) Fax: 92-41-4361726 & 27  
E-mail: amtex@amtexile.com URL: http://www.amttextile.com

October 05, 2018

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 05.10.2018 at 15:00 at registered office in Faisalabad recommended the following:

(i) **CASH DIVIDEND**

A final Cash Dividend for the year ended 30.06.2018 at Rs. Nil per share i.e. Nil%. This is in addition to interim Dividend(s) already paid at Rs. Nil per share i.e. Nil %.

**AND/OR**

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil share(s) for every Nil share(s) held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

**AND/OR**

(iii) **RIGHT SHARES**

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL Share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

**AND/OR**

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** N/A

**AND/OR**

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION** N/A

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The financial results of the Company are as follows:

	<b>2018</b> <b>Rupees</b>	<b>2017</b> <b>Rupees</b>
Sales	842,865,636	1,655,150,380
Cost of sales	<u>1,335,487,192</u>	<u>2,276,345,538</u>
Gross loss	(492,621,556)	(621,195,158)
Other loss	<u>(9,479,512)</u>	<u>(14,787,562)</u>
	(502,101,068)	(635,982,720)
Selling and distribution expenses	<u>14,873,612</u>	<u>19,167,029</u>
Administrative expenses	2,571,265,879	651,474,079
Finance cost	<u>165,210,794</u>	<u>146,852,635</u>
	<u>2,751,350,285</u>	<u>817,493,743</u>
Loss before taxation	(3,253,451,353)	(1,453,476,463)
Provision for taxation	12,340,385	16,965,043
Net loss for the year from continuing operation	<u>(3,265,791,738)</u>	<u>(1,470,441,506)</u>
<b>Discontinued operations</b>		
Net loss for the year from discontinued operations	<u>(4,646,045)</u>	<u>(15,113,916)</u>
Net loss for the year	<u>(3,270,437,783)</u>	<u>(1,485,555,422)</u>
Loss per share - Basic and diluted	<u>(12.61)</u>	<u>(5.73)</u>

The Annual General Meeting of the Company will be held on October 27, 2018 at 11.00 a.m. at registered office of the company in Faisalabad.

The share transfer books of the company will remain closed from 19<sup>th</sup> October 2018 to 27<sup>th</sup> October 2018 (both days inclusive). Transfers received at share registrar, M/S Vision Consulting Limited, 3-C LDA Flats Lawrance Road Lahore at the close of business on 18<sup>th</sup> October 2018 will be treated in time.

We will be sending you required copies of accounts in due course of time.

Yours truly,

**CHIEF FINANCIAL OFFICER**

&

Company secretary

Tahir Javed