

Amtex Limited

P-225, Tikka Gali #2, Montgomery Bazar Faisalabad.(Pakistan)

Tel: 92-41-2428500 , Fax: +92-41-2428512

E-mail: info@amtextile.com URL: http://www.amtextile.com

AM/PSX/FR/2018-04

April 30, 2018

The General Manager
Pakistan Stock Exchange Limited
(Formerly Karachi Stock Exchange Limited)
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2018

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on 30.04.2018 at 11.30 A.M. at registered office Faisalabad recommended the following:

(i) **CASH DIVIDEND**

An interim Cash Dividend for the quarter ended 31.03.2018 at Rs. Nil per share i.e. Nil%. This is in addition to interim Dividend(s) already paid at Rs. Nil per share i.e. Nil %.

AND/OR

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil share(s) for every Nil share(s) held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

AND/OR

(iii) **RIGHT SHARES**

The Board has recommended to issue Nil% Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil Share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** N/A

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION** N/A



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The financial results of the Company are as follows:

	Quarter ended March 31,		Period ended March 31,	
	2018	2017	2018	2017
	Rupees	Rupees	Rupees	Rupees
Sales	229,895,333	320,636,200	769,994,812	1,221,800,997
Cost of sales	229,763,752	406,930,738	904,205,581	1,420,682,359
Gross profit / (loss)	131,581	(86,294,538)	(134,210,769)	(198,881,362)
Other income	8,920,507	37,758	(2,563,009)	541,184
	9,052,088	(86,256,780)	(136,773,778)	(198,340,178)
Selling and distribution expenses	6,674,759	6,441,390	13,254,091	16,218,113
Administrative expenses	9,397,390	18,740,422	40,040,408	51,519,122
Finance cost	32,316,438	38,085,712	107,554,644	108,006,286
	48,388,587	63,267,524	160,849,143	175,743,521
Loss for the period before taxation	(39,336,499)	(149,524,304)	(297,622,921)	(374,083,699)
Provision for taxation	1,709,752	3,238,640	8,070,123	12,376,076
Net loss for the period	(41,046,251)	(152,762,944)	(305,693,044)	(386,459,775)
Loss per share - Basic and diluted	(0.16)	(0.59)	(1.18)	(1.49)

We will be sending you required copies of printed accounts for distribution in due course of time.

Thanking you

Yours truly,

Tahir Javed

Tahir Javed
Company secretary

