

**Amtext Limited**

1-Km. Khurrianwala Jaranwala Road, Faisalabad. (Pakistan)  
Tel: +92-41-4361724 (6Lines) Fax: +92-41-4361726 & 27  
E-mail: amtex@amtextile.com URL: http://www.amtextile.com

October 30, 2017

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**FINANCIAL RESULTS FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 30.10.2017 at 11.30 a.m. at registered office P-225, Tikka Gali # 2 Montgomery Bazar Faisalabad recommended the following:

(i) **CASH DIVIDEND**

An interim Cash Dividend for the quarter ended 30.09.2017 at Rs. Nil per share i.e. Nil%. This is in addition to interim Dividend(s) already paid at Rs. Nil per share i.e. Nil %.

(ii) **BONUS SHARES** **AND/OR**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil share(s) for every Nil share(s) held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

(iii) **RIGHT SHARES** **AND/OR**

The Board has recommended to issue Nil% Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil Share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

**AND/OR**

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** **AND/OR** N/A

**AND/OR**

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION** **AND/OR** N/A



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The financial results of the Company are as follows:

	Quarter ended	
	September 30 2017 Rupees	September 30 2016 Rupees
Sales	300,907,324	525,726,169
Cost of sales	335,619,481	587,242,132
Gross loss	(34,712,157)	(61,515,963)
Other operating income	2,037,901	-
	(32,674,256)	(61,515,963)
Selling and distribution expenses	3,733,923	4,662,740
Administrative expenses	15,052,002	15,316,058
Finance cost	37,561,989	34,039,502
Loss for the period before taxation	56,347,914	54,018,300
	(89,022,170)	(115,534,263)
Provision for taxation	3,378,931	5,243,594
Loss for the period	(92,401,101)	(120,777,857)
Earnings per share - Basic and diluted	(0.36)	(0.47)

We will be sending you required copies of printed accounts in due course of time.

Thanking you

Yours truly,

Tahir Javed  
 Company Secretary