



Excellence Without Compromise



Amtex Limited

1-Km. Khurrianwala Jaranwala Road, Faisalabad. (Pakistan)
Tel: 92-41-2428500 (10 Line) Fax: +92-41-2428512
E-mail: amtex@amtextile.com URL: http://www.amtextile.com

AM/PSX/2017-01

April 29, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2017

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on 29.04.2017 at 11.30 A.M. at mills premises 1 K.M. Khurrianwala Jaranwala Road Faisalabad recommended the following:

(i) CASH DIVIDEND

An interim Cash Dividend for the period ended 31.03.2017 at Rs. Nil per share i.e. Nil%. This is in addition to interim Dividend(s) already paid at Rs. Nil per share i.e. Nil %.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil share(s) for every Nil share(s) held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ Nil%.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue Nil% Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil Share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION N/A

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION N/A

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The financial results of the Company are as follows:

	Quarter ended March 31,		Period ended March 31,	
	2017	2016	2017	2016
	Rupees	Rupees	Rupees	Rupees
Sales	320,636,200	425,788,876	1,221,800,997	1,580,726,798
Cost of sales	406,930,738	546,426,083	1,420,682,359	1,836,627,163
Gross loss	(86,294,538)	(120,637,207)	(198,881,362)	(255,900,365)
Other income	37,758	713,218	541,184	1,262,667
	(86,256,780)	(119,923,989)	(198,340,178)	(254,637,698)
Selling and distribution expenses	6,441,390	4,095,150	16,218,113	14,439,174
Administrative expenses	18,740,422	36,007,892	51,519,122	75,460,969
Finance cost	38,085,712	38,901,605	108,006,286	118,291,946
	63,267,524	79,004,647	175,743,521	208,192,089
Loss for the period before taxation	(149,524,304)	(198,928,636)	(374,083,699)	(462,829,787)
Provision for taxation	3,238,640	(2,456,429)	12,376,076	9,046,187
Net loss for the period	(152,762,944)	(196,472,207)	(386,459,775)	(471,875,974)
Loss per share - Basic and diluted	(0.59)	(0.76)	(1.49)	(1.82)

We will be sending you required copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you

Yours truly,

Tahir Javed
Company secretary