

Amtex Limited

1-Km. Khurrianwala Jaranwala Road, Faisalabad. (Pakistan)
Tel: +92-41-4361724 (6Lines) Fax: +92-41-4361726 & 27
E-mail: amtex@amtextile.com URL:http://www.amtextile.com

AM/PSX/2016-02

April 30, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2016

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on 30.04.2016 at 11.30 A.M. at mills premises 1 K.M. Khurrianwala Jaranwala Road Faisalabad recommended the following:

(i) **CASH DIVIDEND**

An interim Cash Dividend for the period ended 31.03.2016 at Rs. Nil per share i.e. Nil%. This is in addition to interim Dividend(s) already paid at Rs. Nil per share i.e. Nil %.

AND/OR

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil share(s) for every Nil share(s) held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ Nil%.

AND/OR

(iii) **RIGHT SHARES**

The Board has recommended to issue Nil% Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil Share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

N/A

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

N/A

Excellence Without Compromise



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The financial results of the Company are as follows:

	Quarter ended March 31,		Period ended March 31,	
	2016	2015	2016	2015
	Rupees	Rupees	Rupees	Rupees
Sales	425,788,876	698,691,879	1,580,726,798	2,003,714,773
Cost of sales	546,426,083	860,815,020	1,836,627,163	2,298,655,975
Gross loss	(120,637,207)	(162,123,141)	(255,900,365)	(294,941,202)
Other income	713,218	481,571	1,262,667	47,405,060
	(119,923,989)	(161,641,570)	(254,637,698)	(247,536,142)
Selling and distribution expenses	4,095,150	3,713,834	14,439,174	17,486,643
Administrative expenses	36,007,892	16,108,006	75,460,969	48,476,985
Finance cost	38,901,605	46,235,423	118,291,946	143,282,787
	79,004,647	66,057,263	208,192,089	209,246,415
Loss for the period before taxation	(198,928,636)	(227,698,833)	(462,829,787)	(456,782,557)
Provision for taxation	(2,456,429)	6,900,973	9,046,187	20,108,838
Net loss for the period	(196,472,207)	(234,599,806)	(471,875,974)	(476,891,395)
Loss per share - Basic and diluted	(0.76)	(0.90)	(1.82)	(1.84)

We will be sending you required copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you

Yours truly,

Tahir Javed
Company secretary