



*Excellence Without Compromise*



**Amtex Limited**

1-Km. Khurrianwala Jaranwala Road, Faisalabad Pakistan.  
Tel: 92-41-4361724 (6Lines) Fax: 92-41-4361726 & 27  
E-mail: amtex@amtextile.com URL: <http://www.amtextile.com>

April 29, 2014

The General Manager  
Karachi Stock Exchange (Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2014**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 29.04.2014 at 11.30 A.M. at 1 K.M. Khurrianwala Jaranwala Road Faisalabad recommended the following:

(i) **CASH DIVIDEND**

An interim Cash Dividend for the period ended 31.03.2014 at Rs. Nil per share i.e. Nil%. This is in addition to interim Dividend(s) already paid at Rs. Nil per share i.e. Nil %.

**AND/OR**

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil share(s) for every Nil share(s) held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

**AND/OR**

(iii) **RIGHT SHARES**

The Board has recommended to issue Nil% Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil Share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

**AND/OR**

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** N/A

**AND/OR**

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION** N/A

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**A M T E X**  
THE TEXTILE EXPERTS

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The financial results of the Company are as follows:

	Quarter ended March 31,		Period ended March 31,	
	2014	2013	2014	2013
	Rupees	Rupees	Rupees	Rupees
Sales	710,365,244	635,296,414	2,198,167,052	1,716,784,047
Cost of sales	956,831,726	550,073,337	2,646,786,708	1,563,362,116
Gross (loss) / profit	(246,466,482)	85,223,077	(448,619,656)	153,421,931
Other operating income	-	4,083,381	81,974,381	8,088,970
	(246,466,482)	89,306,458	(366,645,275)	161,510,901
Selling and distribution expenses	8,124,796	4,804,045	15,310,243	16,607,185
Administrative expenses	15,100,365	10,363,664	45,959,203	36,937,569
Finance cost	43,917,959	197,104,940	141,066,529	723,156,195
	67,143,120	212,272,649	202,335,975	776,700,949
(Loss) for the period before taxation	(313,609,602)	(122,966,191)	(568,981,250)	(615,190,048)
Provision for taxation	(7,455,243)	3,728,199	6,533,949	11,929,710
Net (loss) for the period	(306,154,359)	(126,694,390)	(575,515,199)	(627,119,758)
Loss per share - Basic and diluted	(1.18)	(0.49)	(2.22)	(2.42)

We will be sending you required copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you

Yours truly,

*Zahid Javed*

Company secretary