



January 10, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Appointment of CEO & Change of Auditors

Dear Sir,

We have to inform you that the Board of Directors of Amtext Limited in their meeting held on January 10, 2011 at 1 K.M. Khurruianwala Jaranwala Road Faisalabad has taken following decision:

Mr. Khurram Iftikhar has been appointed as Chief Executive Officer of the Company for next term of three years.

Statutory Auditors' of the Company M/S M. Yousuf Adil Saleem & Co. (Chartered Accountants), which were appointed as auditors of the Company in last Annual General Meeting (AGM) to conduct the audit of the financial statements of Amtext Limited for the year ended June 30, 2011 has resigned. Therefore, in order to fill the casual vacancy, Board has approved the appointment of M/S Avais Hyder Liaquat Nauman (Chartered Accountants) to act as statutory auditors of the Company and to conduct audit of the financial statements for the year ended June 30, 2011.

Furthermore, Board of Directors' has authorized CEO to finalize terms of appointment of statutory auditors including their remuneration.

You may please inform the members of the Exchange accordingly.

Yours truly,

Muhammad Azhar Khan
Company Secretary

Excellence Without Compromise



Amtext Limited

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