



Amtex Limited
 1-Km. Khurianwala Jaranwala Road, Faisalabad Pakistan.
 Tel: 92-41-4361724 (6Lines) Fax: 92-41-4361726 & 27
 E-mail: amtex@amtextile.com URL: http://www.amtextile.com

November 30, 2010

The General Manager
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi.

Free Reserve Certificate

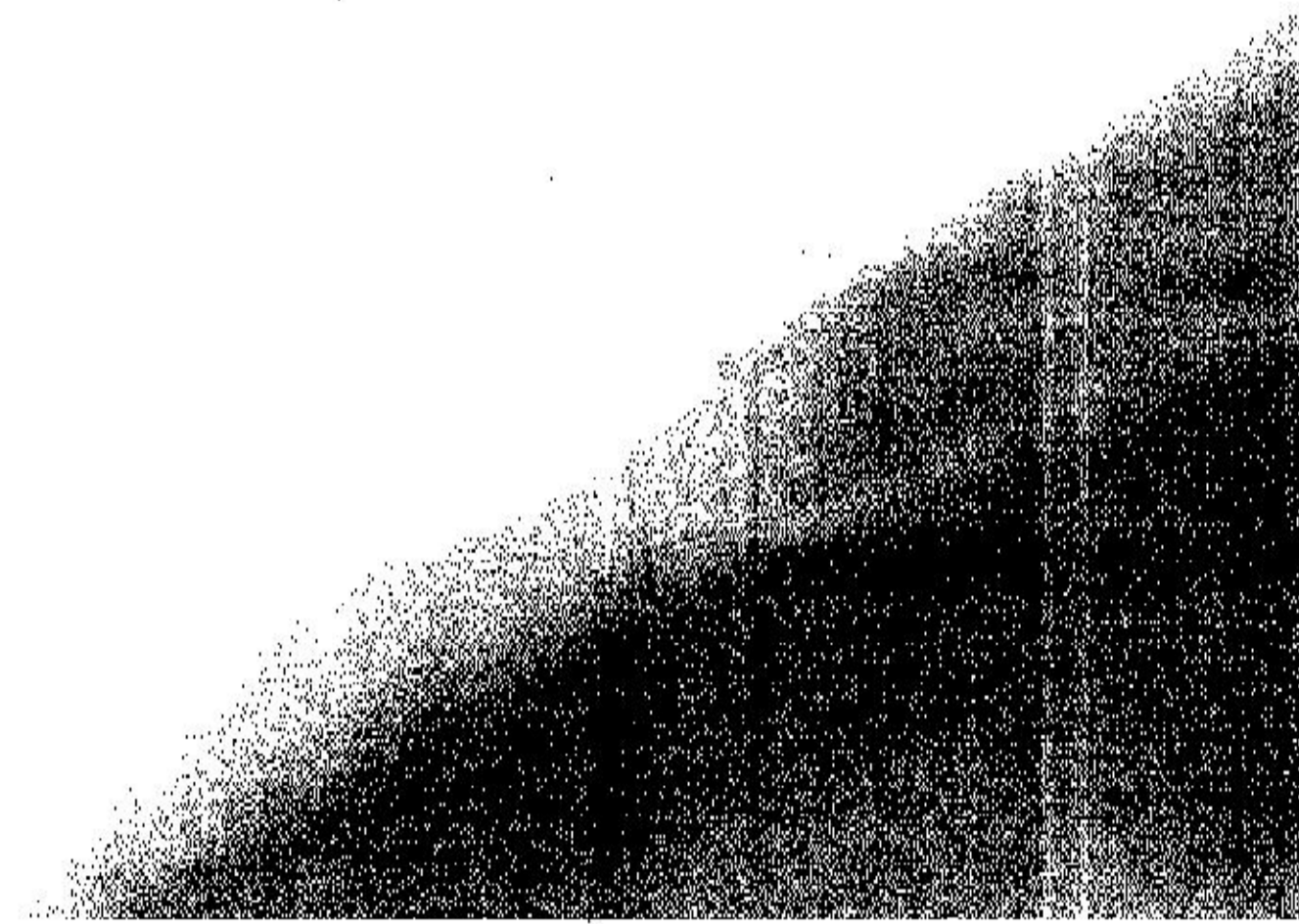
Dear Sir,

Kindly refer to our earlier intimation regarding the declaration of Bonus Shares find attached copy of Free Reserve Certificate duly issued by our External Auditors.

Thanks & regards.

Yours truly,

Muhammad Azhar Khan
 Company Secretary



Deloitte.

M. Yousuf Adil Saleem & Co
 Chartered Accountants
 478-D, Peoples Colony No 1,
 Faisalabad
 Pakistan

Tel: +92 (0) 41-8541165, 8541965
 Fax: +92 (0) 41-8542765
 Web: www.deloitte.com

F-01-19/0574
 November 23, 2010

The Chief Executive Officer,
 Amtex Limited,
 Faisalabad.

Dear Sir,

**REMAINING FREE RESERVES AFTER ISSUANCE
 OF PROPOSED BONUS SHARES**

At your request, we have calculated free reserves of Amtex Limited (the company) from the company's financial statements for the year ended June 30, 2010 after issue of 30% bonus shares to the shareholders other than directors, associates and their spouses as approved by the Board of directors of the company, in terms of the meaning given to "free reserves" in the Companies (Issue Of Capital) Rules, 1996 and we, hereby, certify that the residual free reserves after issuance of proposed bonus shares of Rs. 179,400,000/- would be more than twenty five percent of the enhanced capital of Rs. 2,594,301,340/-.

Sincerely,

M. Yousuf Adil Saleem
M. YOUSUF ADIL SALEEM & CO.,
CHARTERED ACCOUNTANTS

A member firm of
 Deloitte Touche Tohmatsu