

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-1271

NOTICE

March 02, 2010

Reproduced hereunder letter received from AKD SECURITIES LIMITED for information of members of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).



AKD Securities Limited

Member: The Karachi Stock Exchange (Guarantee) Limited

March 2nd, 2010

Mr. Muhammad Ghufraan,
Deputy General Manager
Company Affairs Committee
The Karachi Stock Exchange (G) Ltd
Stock Exchange Building
Karachi.

Subject: Initial Public Offering of Amtex Limited – Book Building Portion

Dear Sir,

With reference to the captioned subject, we would like to inform the Karachi Stock Exchange (Guarantee) Limited ("KSE") regarding the status of Initial Public Offering of Amtex Limited ("AML" or "the Company") – Book Building portion.

Alhamdulillah, we are highly pleased and take great pride in informing you that AML has been over-subscribed. We received bids of 46.5 million Ordinary shares against an offer of 42.7 million Ordinary shares. The strike price determined via Dutch auction method calculates to PKR 13.0 per share.

We are also enclosing herewith a copy of underwriting agreement for the book building portion, which meets the regulatory requirements (Clause 5(b) of Appendix 4 of the listing regulations of the KSE).

We would like to take the opportunity to show our gratitude towards KSE who have supported us all the way and without whom this would not have been possible.

Sincerely,

Syed Khurram Shahid
Manager, Investment Banking

Umair A. Shaikh
Head, Investment banking

✓ C.C: Mr. Amir M. Khan Afridi
Director (CI)
SECP

Mr. Zaeshan Abid
Chief Financial Officer
Amtex Limited