

**THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**

KSE/N-446/6

**N O T I C E**

August 26, 2009

Reproduced hereunder letter received from **CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED** for information of members of the Exchange.

(Copy of the same is also available on our Website [www.kse.com.pk](http://www.kse.com.pk)).

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**AL-MAL SECURITIES & SERVICES LIMITED****N O T I C E**

To: - The Chief Executive Officer, Al-Mal Securities & Services Limited

CC: - Joint Director (SMD-South), Securities and Exchange Commission of Pakistan  
 - Managing Director, The Karachi Stock Exchange (Guarantee) Limited  
 - Managing Director, Lahore Stock Exchange (Guarantee) Limited  
 - Managing Director, Islamabad Stock Exchange (Guarantee) Limited  
 - The Chief Executive Officer, National Clearing Company of Pakistan Limited  
 - CDS Elements - Account Holders/ Participants/ Eligible Pledges

From: Kamran Qazi  
 CFO & Company Secretary

Date: August 25, 2009

Subject: **NOTICE OF INTENTION TO SUSPEND THE CDS ELIGIBILITY OF ORDINARY SHARES OF AL MAL SECURITIES & SERVICES LIMITED UNDER THE CDC REGULATIONS**

By our letter no. CDC-MCSS-08-09-1406 dated August 11, 2009, we informed Al Mal Securities & Services Limited ("Issuer") about blocking of their R/TA authorities subsequent to termination of R/TA services by their R/TA M/s. Your Secretary (Pvt.) Limited and advised the Issuer to appoint an independent R/TA within 7 Business Days of the receipt of the said letter, which deadline has expired on Thursday, August 20, 2009.

It is now notified that as the Issuer has failed to appoint an independent R/TA, the Issuer has ceased to meet the eligibility criteria stipulated in Regulation 5.1.1 (d), which requires that the Issuer shall employ or retain such personnel familiar with the Regulations and Procedures as are necessary to allow the Issuer to carry out its obligations in accordance with CDC Regulations and generate, receive and process Transactions and Obtain Reports in accordance with the Procedures, provided that where the Issuer is also an Account Holder or a Participant, it shall entrust to an independent Transfer Agent, the duties and functions of the Issuer as set out in the CDC Regulations in connection with the registration of transfer of Securities and the issue and offer of Securities and in particular, without limiting the generality of the foregoing, duties and functions of the Issuer under Regulations 8.3.1, 8.3A, 8.7.1 and 8.7.2.

In view of above default of the Issuer, CDC intends to suspend the CDS eligibility of Ordinary Shares of the Issuer and hereby gives notice under Regulation 5.3.2 of the CDC Regulations requiring the Issuer to appoint an independent R/TA and submit the required documents with the CDC duly signed by its authorized signatories within seven (07) Business Days from the date of receipt of this notice i.e. by September 02, 2009, failing which the CDS Eligibility of Ordinary Shares of the Issuer will be suspended in accordance with the CDC Regulations.

As a requirement of Regulation 5.3.2 of the CDC Regulations, a copy of this notice is also being sent to the Stock Exchanges where the Ordinary Shares of the Issuer are listed.

Regards,

Note: CDS Participants are required to forthwith inform their relevant Sub-Account Holders regarding issuance of this notice.