

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-2645

N O T I C E

April 29, 2009

Reproduced hereunder the letter received from **AL-MAL SECURITIES & SERVICES LIMITED** for information of members of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).

Al-Mal Securities & Services Ltd.



Corporate Member

Karachi Stock Exchange (Guarantee) Limited

A/Directors

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
KARACHI.

April 29, 2009

Subject: **CHANGE OF MANAGEMENT**

Dear Sir,

We have to inform you that as a result of Election of Directors on 13-12-2008 new Directors were elected in the Extraordinary General Meeting and we were not able to communicate the change of management of the Company due to an oversight which we regret, the following Directors have completed their tenure on December 13, 2008:

Shahzad Ali	Director/Chairman
Asad H. Kizilbash	Director
Anwer Mumtaz Kizilbash	Director
Abdul Fateh Jatoi	Director
Khawaja Mohammad Zahir	Director
Nasim Ahmed	Director
Ashraf Ali Jatoi	Director

Four of the Directors Mr. Asad H. Kizilbash, Mr. Anwer Mumtaz Kizilbash, Mr. Khawaja Mohammad Zahir and Mr. Nasim Ahmed did not gave their consent for re-election instead of them four other persons filed their consent and the New Board of the Company now consists of the following:

Shahzad Ali	Director/Chairman
Nur Qadir	Director
Syed Inayat Ullah	Director
Abdul Fateh Jatoi	Director
Abdul Majeed	Director
Asghar Ali Jatoi	Director
Faiz Mohammad	Director

You may please inform the members of your Exchange accordingly.

Yours faithfully,

ANWER IQBAL
Company Secretary