



Corporate Member
Karachi Stock Exchange (Guarantee) Limited

A/035

The Secretary
Karachi Stock Exchange (G) Ltd
Stock Exchange Building
KARACHI

Fax # 2437590 - 2415753

February 28, 2008

ANNOUNCEMENT AL - MAL SECURITIES & SERVICES LIMITED - PERIOD ENDED DECEMBER 31, 2007

Dear Sir,

The Board of Directors of AL - MAL SECURITIES & SERVICES LIMITED in their meeting held on February 28, 2007, have approved the Half Yearly Accounts of the Company for the Period ended December 31, 2007

(1) Cash Dividend	:	Nil
(2) Bonus Issue	:	Nil
(3) Right Shares	:	Nil
(4) Any Other Entitlement	:	Nil

The financial results for the Period ended December 31, 2007 are as under :-

	Year Ended December 31, 2007	Year Ended December 30, 2006
	----- (Rupees) -----	
OPERATING INCOME		
Brokerage Income - Net	10,677,943	5,920,580
Income / (loss) from quoted Securities	2,104,214	(1,724,732)
Other Income	632,788	654,185
	<u>13,414,943</u>	<u>4,750,033</u>
OPERATING AND ADMINISTRATIVE EXPENSES	(4,109,016)	(3,428,775)
Reversal of/(Provision for) Doubtful	<u>2,520,833</u>	<u>(256,812)</u>
PROFIT BEFORE TAXATION	11,826,760	1,065,446
Taxation	<u>(200,686)</u>	<u>(338,457)</u>
PROFIT AFTER TAXATION	<u>11,626,074</u>	<u>726,989</u>
Basic Earnings per share	<u>2.33</u>	<u>0.15</u>

Thanking you

Yours Truly


Anwar Iqbal
Company Secretary

