

AL MEEZAN**Mutual Fund**AMTM/AMMF/10/0584
October 20, 2010

Form - 7

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Karachi Stock Exchange Building
Karachi Stock Exchange Road
Karachi 74000.

Dear Sir,

Subject: Financial Results of Al Meezan Mutual Fund Limited (AMMF) for the quarter ended September 30, 2010

We have to inform you that the Board of Directors of Al Meezan Mutual Fund Limited in their meeting held on Wednesday, October 20, 2010 at 03:30 pm at its registered office has approved the financial statements of the Fund for the first quarter ended September 30, 2010 and recommended the following:

The financial results of the Fund for the first quarter ended September 30, 2010 are as follows;

	September 30, 2010	September 30, 2009
	(Rupees in '000)	
Income		
Net realized gain on sale of investments	8,188	42,102
Dividend income	22,432	24,015
Profit on savings accounts with banks	3,489	1,333
	34,109	67,450
Unrealised gain on re-measurement of investments at fair value through profit or loss (net)	20,054	270,787
Total income	54,163	338,237
Expenses		
Remuneration to Al Meezan - management company of the fund	7,516	7,085
Remuneration to CDC - custodian of the fund	188	201
Annual fee to SECP	357	337
Auditors' remuneration	161	146
Fees & subscription	43	32
Brokerage	110	625
Legal and professional charges	57	58
Bank and settlement charges	86	107
Advance tax written off	3,796	-
Total expenses	12,314	8,591
Net income	41,849	329,646
Other comprehensive income for the year		
Surplus / (deficit) on investments categorised as 'available for sale investments'	23,413	3,742
Total comprehensive income for the year	23,413	3,742
Earnings per share - basic (rupees)	0.30	2.40

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,

Syed Owais Wasti
CFO & Company Secretary

Al Meezan Mutual Fund Limited

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