



## Mutual Fund

Al Meezan/AMMF/ 10/ 0187  
April 28, 2010

Form - 7

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Karachi Stock Exchange Building  
Karachi Stock Exchange Road  
Karachi 74000.

Dear Sir,

**Financial Results of Al Meezan Mutual Fund Limited (AMMF) for the nine months and quarter ended March 31, 2010**

We have to inform you that the Board of Directors of Al Meezan Mutual Fund Limited, in their meeting held on Wednesday, April 28, 2010 at 4:00 pm, approved the unaudited financial results of the Fund for the nine months and quarter ended March 31, 2010.

The financial results of the Fund for the period under consideration are as follows:

	Nine months period ended March 31,		Quarter ended March 31,	
	2010	2009	2010	2009
	(Rupees in '000)			
<b>Income</b>				
Net realised gain/ (loss) on sale of investments	213,011	(263,345)	31,496	(243,703)
Dividend income	81,954	60,486	33,568	20,185
Profit on savings accounts with banks	7,062	3,690	2,289	1,196
	<b>302,027</b>	<b>(199,169)</b>	<b>67,353</b>	<b>(222,322)</b>
Unrealised gain/ (loss) on re-measurement of investments at fair value through profit or loss (net)	177,626	(466,115)	26,020	530,097
Gain on re-measurement of derivative financial instruments (net)	-	27,905	-	27,875
	<b>177,626</b>	<b>(438,210)</b>	<b>26,020</b>	<b>557,972</b>
<b>Total income/ (loss)</b>	<b>479,653</b>	<b>(637,379)</b>	<b>93,373</b>	<b>335,650</b>
<b>Expenses</b>				
Remuneration to Al Meezan - management company of the fund	21,571	19,523	7,280	5,275
Remuneration to CDC - custodian of the fund	594	467	191	122
Annual fee to SECP	1,025	966	346	255
Shariah advisory fee to MBL	-	184	-	58
Auditors' remuneration	470	409	134	90
Fees and subscription	95	95	31	31
Brokerage	1,099	853	125	611
Legal and professional charges	171	219	56	88
Bank and settlement charges	327	75	80	51
Printing expenses	296	130	238	122
Stamp duty	-	649	-	446
Advance tax written off	-	709	-	-
<b>Total expenses</b>	<b>25,648</b>	<b>24,279</b>	<b>8,481</b>	<b>7,149</b>
<b>Net income/ (loss)</b>	<b>454,005</b>	<b>(661,658)</b>	<b>84,892</b>	<b>328,501</b>
Earnings/ (loss) per share - basic (Rupees)	<b>3.30</b>	<b>(4.81)</b>	<b>0.62</b>	<b>2.39</b>

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,

FOR  
Syed Owais Wasti  
CFO & Company Secretary

**Al Meezan Mutual Fund Limited**

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