

AL MEEZAN**Mutual Fund**

Al Meezan/AMMF/2010/0120

Form - 7

February 12, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Karachi Stock Exchange Building
Karachi Stock Exchange Road
Karachi 74000.

Dear Sir,

Financial Results of Al Meezan Mutual Fund Limited for the six months and quarter ended December 31, 2009

We have to inform you that the Board of Directors of Al Meezan Mutual Fund Limited in its meeting held on Friday, February 12, 2010 at 10:30 a.m has approved the financial results of the fund for the six months and quarter ended December 31, 2009.

The financial results of the fund for the period under consideration are as follows;

	Six months period ended December 31		Quarter ended December 31	
	2009	2008	2009	2008
	----- (Rupees in '000) -----			
Income				
Net realised gain/ (loss) on sale of investments	181,515	(19,642)	139,413	(583)
Dividend income	48,386	40,301	24,371	23,541
Profit on savings accounts with banks	4,773	2,494	3,440	1,721
	234,674	23,153	167,224	24,679
Unrealised gain/ (loss) on re-measurement of investments at fair value through profit or loss (net)	151,606	(996,212)	(119,181)	(506,453)
Gain on re-measurement of derivative financial instruments (net)	-	30	-	30
	151,606	(996,182)	(119,181)	(506,423)
Total income/ (loss)	386,280	(973,029)	48,043	(481,744)
Expenses				
Remuneration to Al Meezan - management company of the fund	14,291	14,248	7,206	6,700
Remuneration to CDC - custodian of the fund	403	345	202	157
Annual fee to SECP	679	711	342	334
Shariah advisory fee to MBL	-	126	-	63
Auditors' remuneration	336	319	190	221
Fees and subscription	64	64	32	32
Brokerage	974	242	349	1
Legal and professional charges	115	131	57	75
Bank and settlement charges	247	24	140	1
Printing Expenses	58	8	58	-
Stamp Duty	-	203	-	203
Advance tax written off	-	709	-	354
Total expenses	17,167	17,130	8,576	8,141
Net income/ (loss) for the period	369,113	(990,159)	39,467	(489,885)
Earnings/ (loss) per share (Rupees)	2.68	(7.20)	0.29	(3.56)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,

Syed Owais Wasti

CFO & Company Secretary

Al Meezan Mutual Fund Limited

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