



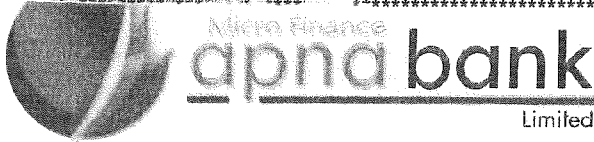
**PAKISTAN STOCK EXCHANGE LIMITED**

PSX/N- 686

**NOTICE**

June 08, 2021

Reproduced hereunder letter No.AMBL/PSX/CS024 dated May 24, 2021 received from **Apna Microfinance Bank Limited** alongwith the relevant details/information pertaining to Issuance of Right letters by the Bank and the Schedule of Trading, for information of all concerned.



AMBL/PSX/CS024

May 24, 2021

Mr. Akber Ali  
AM- Trading & TREC Holders' Affairs  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**24.71038 % Right Issue at Rs. 10 per share-Ordinary Shares**

Dear Sir,

With reference to our application for issuance of Right Shares, we hereby further confirm as under:

We shall abide by the CDC and PSX procedures relating to Right Shares and shall deposit the unpaid right in (Book Entry) within the time frame as stipulated under the CDC procedures as well as PSX Regulations.

The payment of unpaid right letter will be made by cash or crossed cheque or demand draft or pay order made out to the credit of "AMBL- 7<sup>th</sup> Right Share Issue" through all branches of Silk Bank Limited in Pakistan as per tentative schedule.

The Shareholders holding ordinary shares of the Bank in physical form should please note that under the CDC applicable Right Shares Procedures, the physical shareholder can renounce his/her Letter of Rights by depositing into his/her own CDS investor or sub account to a person who is investor or sub account holder with CDC. Further, physical shareholder can renounce his/her Letter of Right and Renouncee(s) can also get credit of right shares in book-entry form in his/her own CDS investor or sub account by providing his/her own CDS investor or sub account details. Shareholders holding shares of the Bank in physical form can also get credit of right shares in his/her own CDS investor or sub account by providing his/her own CDS investor or sub account details.

We shall request you to please approve the letter of intimation, Letter of Right to Physical Shareholders, Information as per Schedule I to Companies (Further issue of Shares) Regulation, 2020 and tentative schedule of right issue and Right Subscription Request.

Thank you,

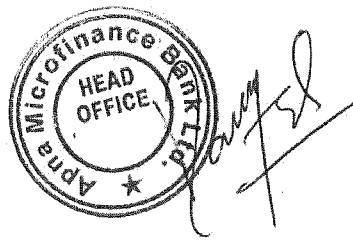
Truly Your

For and on behalf of  
Apna Microfinance Bank Limited  
Rafat Abbas  
Authorized Signatory

Muhammad Saleem Shaikh  
Authorized Signatory

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<b>Apna Microfinance Bank</b>			
<b>Schedule for Issuance of Letter of Rights</b>			
<b>Book Closure: From 22.01.2021 to 29.01.2021 (both days inclusive)</b>			
Serial	Procedure	Day	Date
1	Date of credit of unpaid Rights into CDC in Book Entry Form	Thursday	10.06.2021
2	Dispatch of Letter of Right (LOR) to physical shareholders	Monday	14.06.2021
3	Intimation to Stock Exchange (s) for dispatch of physical Letter of Rights	Monday	14.06.2021
4	Commencement of trading of unpaid Rights on the Karachi Stock Exchange Limited	Thursday	17.06.2021
5	Last date for splitting and deposit of Requests into CDS	Wednesday	30.06.2021
6	Last date of trading of Rights Letter	Friday	09.07.2021
7	Last date for acceptance and payment of shares in CDC and physical form - Last payment date	Friday	16.07.2021
8	Allotment of shares and credit of book entry of Shares into CDC	Thursday	05.08.2021
9	Date of dispatch of physical shares certificates	Monday	16.08.2021





K- 4/3 & 4/4, Ch. Khaliq- uz- Zaman Road, Gizri, Karachi.  
Pho: 021- 35865352-55, Fax: 021- 35865017, e-mail: info@apnabank.com.pk  
Share Registrar: F.D. Registrar ((SMC,Pvt.) Ltd. Office no, 1705, 17<sup>th</sup> Floor, Saima Trade Tower- A,  
I.I. Chundrigar Road, Karachi. Phone: 021 32271905 & 32271906

INTIMATION LETTER REGARDING RIGHT ENTITLEMENT CONFIRMATION  
ISSUE OF 85,000,000 ORDINARY SHARES BY WAY OF RIGHT i.e. 24.71038% RIGHT ISSUE OF RS. 10 EACH TO BE ISSUED AT  
PAR VALUE OF RS. 10 PER SHARE PAYABLE IN FULL ON ACCEPTANCE ON OR BEFORE JULY 16, 2021  
IMPORTANT NOTE AND INSTRUCTION ARE GIVEN ON PAGE -2 WHICH SHOULD BE CAREFULLY READ AND FOLLOWED

CDS Account # : \_\_\_\_\_  
Name : \_\_\_\_\_  
Father's/Husband's Name : \_\_\_\_\_  
Address : \_\_\_\_\_

Date : \_\_\_\_\_

Right Issue # 7

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Dear Shareholder,

In accordance with the provisions of Section 83 of the Companies Act, 2017 and the provisions of the Companies (Issue of Shares) Regulations, 2020 and the decision of the Board of Directors of the Bank, we are pleased to inform you that your Right Shares in the ratio of **2.471038 right share** against every **10 Shares (i.e. 24.71038%)** registered in your name as of **January 29, 2021**, have been credited into your CDS Account. Thus, physical letter of right is not required to be issued to you.

CDS Account #	No. of securities	Right Offer credited*

\*This right offer is now available for trading & settlements in book entry form as per scheduled dates of trading.

The right offer (as above) must be accepted and paid for in full to the extent of such subscription on or before July 16, 2021. For the purpose of exercising the right offer, you will have to request the CDC participant / Investor Account Services (IAS) department (on behalf of IAS account holders) to initiate Right Subscription Request transaction into CDS on your behalf. Upon execution of right subscription request, CDC participant / IAS department will provide two copies of Right Subscription Request printouts to you to make the payment with authorized banker(s) to the right issue as mentioned in the right subscription request printout.

If any right offer is not taken up by the CDS account holder, then these right offers shall be deemed to have declined by you and will be treated as cancelled. In that event these will be offered to and taken up as decided by the Board of Directors of the Bank as per requirement of section 83(1) of the Companies Act, 2017.

As per Regulation 3 of the Companies (Further issue of Shares) Regulation, 2020, the fractional cannot be offered, however, if any, shall be consolidated and issued in the name of Company Secretary or Chief Financial Officer and the same be sold to Pakistan Stock Exchange Limited and proceeds thereof shall be distributed in due course in the manner provided under the applicable law, as may be permitted/ directed by the Securities and Exchange Commission of Pakistan.

Please note that once the Right Subscription Request has been initiated by CDC Participant / IAS Department into CDS, right offer to the extent included in such request will be blocked and therefore cannot be traded further. Please also note that securities against paid Right Subscription Request will be credited into your respective CDS account within 14 business days from the last payment date.

Information as per Schedule I to Companies (Further issue of Shares) Regulations, 2020 required to be sent along with offer letter under Section 83 of the Companies Act, 2017 and trading and payment details are enclosed.

Yours sincerely,

Rahat Ali Shah  
Director

Muhammad Akram Shahid  
Director

By Order of the Board

Karachi.  
Dated:

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**PAYMENT OF RIGHT OFFER BY CDS ACCOUNT HOLDERS**

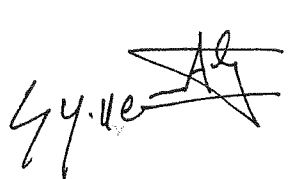

**Details of Trading, Subscription and Credit of right securities for CDS Account holders:**

Activities	Date
Date of commencement of trading of unpaid right at Stock Exchange(s)	June 17, 2021
Last date of trading of unpaid right	July 9, 2021
Subscription of right offer start date	June 17, 2021
Last date of subscription of right offer	July 16, 2021
Date of credit of right securities into CDS	August 5, 2021

**PAYMENT PROCEDURES:**

- 1) **BANKER(S) TO THE RIGHT ISSUE:**  
 Askari Bank Limited  
 Title: AMBL - 7TH RIGHT SHARE ISSUE  
 A/C#: 2350100000314  
 IBAN #: PK42ASCM0002350100000314  
 Branch Name: Punjab Chowranghi Branch (Code: 0235),  
 Branch Address: Plot # G-21/22, ACM Towers, KDA Sch # 5, Block # 8 Clifton, Karachi - Pakistan.
- 2) **EXERCISING THE RIGHT OFFER IN CDS:**
  - a) For subscription of right offer, CDS account holder will request in writing to his CDC participant / IAS dept. to initiate Right Subscription Request into CDS on his behalf and CDC participant / IAS department will provide him two copies of Right Subscription Request printouts enabling him to make the payment with authorized banker(s) to the right issue.
  - b) Right Subscription Request can be initiated for full or partial right offer.
- 3) **PAYMENT:**
  - a) Payment as indicated on **Right Subscription Request** should be made by cash or crossed cheque or demand draft or pay order made out to the credit of "**AMBL- 7<sup>th</sup> Right Share Issue**" through any of the authorized branches of above mentioned bank(s) on or before July 16, 2021 along with **Right Subscription Request** duly filled in and signed by the subscriber(s).
  - b) In case of Non-Resident Pakistani / Foreign shareholder, the demand draft of equivalent amount in Pak Rupees should be sent to the Registrar, (Issuer Name) at the registered office of the company along with Right Subscription Request (both copies) duly filled and signed by the subscriber(s) with certified copy of NICOP / Passport well before the last date of payment.
  - c) All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization.
  - d) The Bank will not accept Right Subscription Request delivered by post which may reach after the closure of business on July 16, 2021, unless evidence is available that these have been posted before the last date of payment.
- 4) **ACCEPTANCE OF PAYEMENT THROUGH RIGHT SUBSCRIPTION REQUEST:**
  - a) Payment of the amount indicated on Right Subscription Request to the Company's Banker(s) to the issue on or before July 16, 2021 shall be treated as acceptance of the Right offer.
  - b) Two copies of Right Subscription Requests should be handed over to the Company's Banker(s) to the issue intact. Client's copy of Right Subscription Request will be returned to the subscriber whilst Issuer's copy will be retained by the Banker for onward transmission to the Company. The Client's copy must be preserved and retained safely by the subscriber.

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