



**EXTRACT OF RESOLUTION PASSED**  
**BY THE BOARD OF DIRECTORS**  
**IN ITS 94<sup>TH</sup> MEETING HELD ON OCTOBER 26, 2019**

During the preceding of the 94<sup>th</sup> Board of Directors held on October 26, 2019, the management recommended to increase the Paid-up Capital of the Bank to meet the CAR of the bank and to increase the liquidity of the Funds for the Bank's operation.

The Sponsor Directors considered and announced the Right Shares of Rs. 850 million (Rupees eight hundred and fifty million only) at par value of Rs. 10/- each and every share.

The Board considered, approved and passed the following resolution.

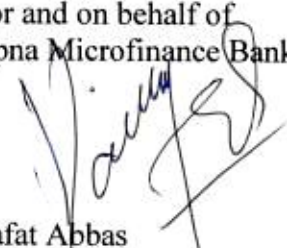
*“RESOLVED that the Board of directors be and hereby considered the management recommendation to increase the Paid-up Capital of the Bank and announced the Right Shares of Rs. 850 million at par value of Rs. 10/- to meet the requirement of CAR of the Bank and to increase the liquidity of the funds for the Bank's operations.*

*(1) To enhance the Paid-up Capital of the Bank from Rs. 3,439,849,620/- to Rs. 4,289,849,620/-*

*(2) To announce the 7<sup>th</sup> Right Share at par value of Rs. 10 each, 24.7104% amounting Rs. 850 million. (i.e. every 2.47104 shares against each and every 10.00 Ordinary Share). (Subject to the approval of the SECP and the SBP).”*

The date of EOGM will be declared in due course.

Sincerely  
For and on behalf of  
Apna Microfinance Bank Ltd

  
Rafat Abbas  
Company Secretary