



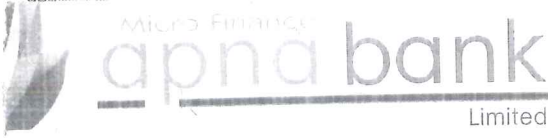
**PAKISTAN STOCK EXCHANGE LIMITED**

PSX/N-6480

**NOTICE**

**December 07, 2018**

Reproduced hereunder letter No. AMLB/PSX/CS/1895 dated November 29, 2018 received from **APNA MICROFINANCE BANK LIMITED**, alongwith the relevant details/information pertaining to issuance of Rights letters by the Bank and the schedule of trading, for information of all concerned.



AMBL/PSX/CS/1895

November 29, 2018

Mr. Muhammad Ghufraan  
DGM Corporate Affairs  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.



Dear Sir,

37.593% Right Share Issue at a Discount of Rs. 5.32 per share for General Shareholder and Rs. 5.91 for sponsors/ directors against the par value of Rs. 10/- per share

With reference to your application for Issuance of Right Shares at a discount, we hereby further confirm as under:

We shall by the CDC and PSX procedures relating to Right Shares and shall deposit the unpaid right in (Book Entry) within the time frame as stipulated under the CDC procedure as well as PSX Regulations.

The payment of unpaid Right Letter will be made by cash or crossed cheque or demand draft or pay order made out to the credit of "AMBL-6<sup>th</sup> Right Issue" account through all branches of Silk Bank Limited as per tentative schedule submitted to you.

The Shareholders holding shares of the Company in physical form should please note that under the CDC applicable Right Shares procedures, the physical shareholders can renounce his/her letter of Right (LOR) by routing through his/her own CDC IAS account/ sub-account to a shareholder who is the IAS accountholder or sub-accountholder with CDC and no credit of Right Share will be allowed in book entry from against subscription of physical Letter of Right (LOR).

We shall request you to please approve the letter of Intimation, Letter of Right to Physical Shareholders, Circular under 86 (English and Urdu) and tentative schedule of right issue and Right Subscription request, which are earlier provided to you.

Further please find enclosed pay order no. 00176803, amounting Rs. 939,849/- (Rupees nine hundred and thirty nine thousand, eight hundred and forty nine only) in favor of Pakistan Stock Exchange Ltd and pay order no. 00176802, amounting Rs. 93,984/- (Rupees ninety three thousand, nine hundred and eighty four only) in favor of Securities and Exchange Commission of Pakistan against the PSX fee.

Thank you

Yours Sincerely,  
For & on behalf of Apna Microfinance Bank Limited

Rafat Abbas  
Company Secretary



Muhammad Saleem Shaikh  
Director

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# Apna Microfinance Bank

Book Closure: From 30.11.2018 to 06.12.2018 (both days inclusive)

## Schedule for Issuance of Letter of Rights

Serial	Procedure	Day	Date
1	Date of credit of unpaid Rights into CDC in Book Entry Form	Friday	07.12.2018
2	Dispatch of Letter of Right (LOR) to physical shareholders (with in 3 business days)	Tuesday	11.12.2018
3	Intimation to Stock Exchange (s) for dispatch of physical Letter of Rights	Tuesday	11.12.2018
4	Commencement of trading of unpaid Rights on the Karachi Stock Exchange	Wednesday	12.12.2018
5	Last date for splitting and deposit of Requests into CDS( 7 business days)	Friday	21.12.2018
6	Last date of trading of Rights Letter (5 business days)	Thursday	03.01.2019
7	Last date for acceptance and payment of shares in CDC and physical form (30 Calander days) - Last payment date	Thursday	10.01.2019
8	Allotment of shares and credit of book entry of Shares into CDC	Wednesday	30.01.2019
9	Date of dispatch of physical shares certificates	Friday	08.02.2019





K- 4/3 & 4/4, Ch. Khaliq- uz- Zaman Road, Gizri, Karachi.  
Pho: 021- 35865352-55, Fax: 021- 35865017, e-mail: info@apnabank.com.pk  
Share Registrar: F.D. Registrar ((SMC,Pvt.) Ltd. Office no, 1705, 17<sup>th</sup> Floor, Saima Trade Tower- A,  
I.I. Chundrigar Road, Karachi. Phone: 021 32271905 & 32271906

OFFER LETTER REGARDING RIGHT ENTITLEMENTS  
IMPORTANT NOTE AND INSTRUCTION ARE GIVEN ON PAGE -2 WHICH SHOULD BE CAREFULLY READ AND FOLLOWED  
ISSUE OF 93,984,962 ORDINARY SHARES BY WAY OF RIGHT i.e. 37.59% RIGHT ISSUE AT DISCOUNT  
RIGHT SHARES OFFERED TO DIRECTORS AND SPONSORS OF THE BANK SHALL BE AT A PRICE OF 5.91 PER SHARE  
RIGHT SHARES OFFERED TO ALL OTHER SHAREHOLDERS OF THE BANK SHALL BE AT A PRICE OF RS. 5.32 PER SHARE  
AGAINST PAR VALUE OF RS. 10/- PER SHARE PAYABLE IN FULL ON ACCEPTANCE ON OR BEFORE JANUARY 10, 2019

CDS Account # : \_\_\_\_\_  
Name : \_\_\_\_\_  
Father's/Husband's Name : \_\_\_\_\_  
Address : \_\_\_\_\_

Date : \_\_\_\_\_

Right Issue # 6

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Dear Shareholder,

In accordance with the provisions of Section 83 of the Companies Act, 2017 and the provisions of the Companies (Issue of Capital) Rules 1996 and the decision of the Board of Directors of the Company, we are pleased to inform you that your Right Shares in the ratio of 37.5939848 right share at a discount against every 100 Shares/ Certificate(s) (i.e. 37.59%) registered in your name as of November 29, 2018, have been credited into your CDS Account. Thus, physical letter of right is not required to be issued to you.

CDS Account #	No. of securities	Right Offer credited*

\*This right offer is now available for trading & settlements in book entry form.

The right offer (as above) must be accepted and paid for in full to the extent of such subscription on or before January 10, 2019. For the purpose of exercising the right offer, you will have to request the CDC participant / Investor Account Services (IAS) department (on behalf of IAS account holders) to initiate Right Subscription Request transaction into CDS on your behalf. Upon execution of right subscription request, CDC participant / IAS department will provide two copies of Right Subscription Request printouts to you to make the payment with authorized banker(s) to the right issue as mentioned in the right subscription request printout.

If any right offer is not taken up by the CDS account holder, then these right offers shall be deemed to have declined by you and will be treated as cancelled. In that event these will be offered to and taken up as decided by the Board of Directors of the Company as per requirement of section 83 of the Companies Act, 2017.

The fractional right entitlements will be consolidated and disposed of on the Stock Exchange (s) and proceeds of such sale will be distributed in due course by the company in the manner prescribed under the provisions of the applicable laws and its articles of association.

Please note that once the Right Subscription Request has been initiated by CDC Participant / IAS Department into CDS, right offer to the extent included in such request will be blocked and therefore cannot be traded further. Please also note that securities against paid Right Subscription Request will be credited into your respective CDS account within 14 business days from the last payment date.

Circular under SRO 223(i)/2015 and trading and payment details are enclosed.

Yours sincerely,

Director   
Name: Syed Rahat Ali Shah

Director   
Name: Muhammad Akram Shahid  
By Order of the Board

Karachi.  
Dated: December 6, 2018

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**PAYMENT OF RIGHT OFFER BY CDS ACCOUNT HOLDERS**

**Details of Trading, Subscription and Credit of right securities for CDS Account holders:**

Activities	Date
Date of commencement of trading of unpaid right at Stock Exchange(s)	December 12, 2018
Last date of trading of unpaid right	January 3, 2019
Subscription of right offer start date	December 12, 2018
Last date of subscription of right offer	January 10, 2019
Date of credit of right securities into CDS	January 30, 2019

**PAYMENT PROCEDURES:**

- 1) **BANKER(S) TO THE RIGHT ISSUE:**  
 Silk Bank Limited (All Branches)  
 Title: "AMBL- 6<sup>th</sup> RIGHT SHARE ISSUE  
 Account number: 2008137927  
 Silk Bank Limited  
 GPC-4, Block 5, Clifton near BBQ Tonight/ South City  
 Karachi.
- 2) **EXERCISING THE RIGHT OFFER IN CDS:**
  - a) For subscription of right offer, CDS account holder will request in writing to his CDC participant / IAS Dept to initiate Right Subscription Request into CDS on his behalf and CDC participant / IAS department will provide him two copies of Right Subscription Request printouts enabling him to make the payment with authorized banker(s) to the right issue.
  - b) Right Subscription Request can be initiated for full or partial right offer.
- 3) **PAYMENT:**
  - a) Payment as indicated on **Right Subscription Request** should be made by cash or crossed cheque or demand draft or pay order made out to the credit of "**AMBL- 6<sup>th</sup> Right Share Issue**" through any of the authorized branches of above mentioned bank(s) on or before January 10, 2019 along with **Right Subscription Request** duly filled in and signed by the subscriber(s).
  - b) In case of Non-Resident Pakistani / Foreign shareholder, the demand draft of equivalent amount in Pak Rupees should be sent to the Registrar, (Issuer Name) at the registered office of the company along with Right Subscription Request (both copies) duly filled and signed by the subscriber(s) with certified copy of NICOP / Passport well before the last date of payment.
  - c) All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization.
  - d) The Bank will not accept Right Subscription Request delivered by post which may reach after the closure of business on January 10, 2019, unless evidence is available that these have been posted before the last date of payment.
- 4) **ACCEPTANCE OF PAYEMENT THROUGH RIGHT SUBSCRIPTION REQUEST:**
  - a) Payment of the amount indicated on Right Subscription Request to the Company's Banker(s) to the issue on or before January 10, 2019 shall be treated as acceptance of the Right offer.
  - b) Two copies of Right Subscription Requests should be handed over to the Company's Banker(s) to the issue intact. Client's copy of Right Subscription Request will be returned to the subscriber whilst Issuer's copy will be retained by the Banker for onward transmission to the Company. The Client's copy must be preserved and retained safely by the subscriber.

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