

APNA MICROFINANCE BANK LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2017

Note	Nine Months Ended		Quarter Ended		
	September 30	September 30	September 30	September 30	
	2017	2016	2017	2016	
	PKR	PKR	PKR	PKR	
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	
Mark-up/return/interest earned	17	1,200,453,329	1,080,112,152	380,061,896	485,032,948
Mark-up/return/interest expensed		(562,339,867)	(443,051,189)	(160,159,813)	(194,526,231)
Net mark-up/interest income		638,113,462	637,060,963	219,902,083	290,506,717
Provision against non-performing loans and advances		(237,630,595)	(33,305,534)	(45,539,429)	(39,491,988)
Provision for diminution in the value of investments		-	-	-	-
Recovery against written off advances		296,466	918,493	91,727	229,266
Bad debts written off directly		-	-	-	-
		(237,334,129)	(32,387,041)	(45,447,702)	(39,262,722)
Net mark-up/interest income after provisions		400,779,333	604,673,922	174,454,381	251,243,995
Non mark-up/non interest income					
Fee, commission and brokerage income		19,938,243	57,811,199	6,643,762	8,987,684
Other income - includes against insurance claims		286,558,855	53,378,023	273,005,304	8,877,594
Total non mark-up/non interest income		306,497,098	111,189,222	279,649,066	17,865,278
		707,276,431	715,863,144	454,103,447	269,109,273
Non mark-up/non interest expenses					
Administrative expenses		(979,232,601)	(741,039,027)	(342,011,312)	(287,711,901)
Other provisions/write offs/adjustments		-	-	-	-
Other charges		-	-	-	-
Total non mark-up/non interest expenses		(979,232,601)	(741,039,027)	(342,011,312)	(287,711,901)
		(271,956,170)	(25,175,883)	112,092,135	(18,602,628)
Extra ordinary/unusual items		-	-	-	-
Profit/(loss) before taxation		(271,956,170)	(25,175,883)	112,092,135	(18,602,628)
Taxation - Current	18	(15,254,895)	(11,841,353)	(4,833,821)	(4,937,507)
Prior year		-	-	-	-
Deferred		144,447,083	65,161,929	-	-
		129,192,188	53,320,576	(4,833,821)	(4,937,507)
Profit/(Loss) after taxation		(142,763,982)	28,144,693	107,258,314	(23,540,135)
Accumulated (loss) brought forward		(957,009,250)	(221,485,690)	(1,207,031,546)	(169,800,862)
Accumulated (loss) carried forward		(1,099,773,232)	(193,340,997)	(1,099,773,232)	(193,340,997)
Appropriations					
Transfer to					
Statutory reserve		-	-	-	-
Capital reserve		-	-	-	-
Contribution to MSD/ DPF/ RMF		-	-	-	-
Revenue reserve		-	-	-	-
Proposed cash dividend Rupee Nil per share (2016: Rupee Nil per share)		-	-	-	-
Others		-	-	-	-
		-	-	-	-
Accumulated (loss) carried forward		(1,099,773,232)	(193,340,997)	(1,099,773,232)	(193,340,997)
Earnings/(loss) per share - basic and diluted		(0.57)	0.13	0.43	(0.10)

The annexed notes 1 to 21 form an integral part of these condensed interim financial statements.


 President & Chief Executive Officer


 Chairman


 Director


 Director