



PAKISTAN STOCK EXCHANGE LIMITED

PSX/N-4282

NOTICE

July 13, 2017

Reproduced hereunder letter dated July 11, 2017 received from **APNA MICROFINANCE BANK LIMITED**, alongwith the relevant details/information pertaining to issuance of Rights letters by the Bank and the schedule of trading, for information of all concerned.

(Copy of the same is also available on our Website www.psx.com.pk).



July 11, 2017

Mr. Muhammad Ghufraan
DGM Corporate Affairs
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

13.64% RIGHT ISSUE AT PAR OF Rs. 10/- PER SHARE

With reference to our application for issuance of Right Shares, we hereby further confirm as under:-

We shall abide by the CDC and PSX procedures relating to Right Shares and shall deposit the unpaid right in (Book Entry) within the time frame as stipulated under the CDC procedure letter no. OPS/RS/2017-584 dated July 6, 2017 as well as PSX Regulations.

The payment of unpaid Right Letter will be made by cash or crossed cheque or demand draft or pay order made out to the credit of "Apna Microfinance 5th Right Share Account" through all branches of Silk Bank Limited as per tentative schedule submitted to you.

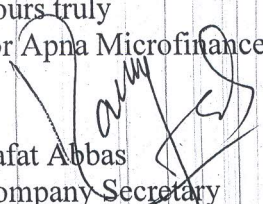
The Shareholders holding shares of the Company in Physical form should please note that under the CDC Applicable Right Shares procedures, the physical shareholders can renounce his/ her letter of Right (LOR) by routing through his/ her own CDC and no credit of Right Share will be allowed in book entry from against subscription of physical of Right (LOR).

We shall request you to please approve the letter of intimation, Letter of Right to Physical Shareholders, Circular under Section 86 and the tentative schedule of Right Issue and Right Subscription Request which are earlier submitted to you.

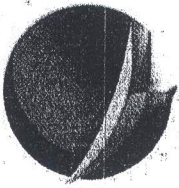
Should you need any other documents/ information, please contact the undersigned.

Thank you

Yours truly
For Apna Microfinance Bank Limited

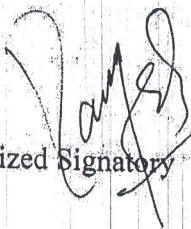

Rafat Abbas
Company Secretary

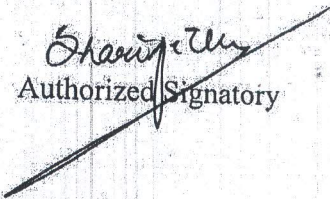
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Apna Microfinance Bank Limited

Schedule for Issuance of Letter of Rights			
Book Closure: From 07.07.2017 to 13.07.2017 (both days inclusive)			
	Procedure	Day	Date
1	Date of credit of unpaid Rights into CDC in Book Entry Form	Friday	14.07.2017
2	Dispatch of Letter of Right (LOR) to physical shareholders	Tuesday	18.07.2017
3	Intimation to Stock Exchange(s) for dispatch of physical Letter of Rights	Wednesday	19.07.2017
4	Commencement of trading of unpaid Rights on the Karachi Stock Exchange	Thursday	20.07.2017
5	Last date for splitting and deposit of requests into CDS	Tuesday	15.08.2017
6	Last date of trading of Rights Letter	Thursday	24.08.2017
7	Last date for acceptance and payment of shares in CDC and physical form	Thursday	31.08.2017
8	Allotment of shares and credit of book entry of shares into CDC	Wednesday	20.09.2017
9	Date of dispatch of physical shares certificates	Friday	29.09.2017


Authorized Signatory


Authorized Signatory



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K- 4/3 & 4/4, Ch. Khaliq- uz- Zaman Road, Gizri, Karachi.

Pho: 021- 35865352-55, Fax: 021- 35865017, e-mail: info@apnabank.com.pk

IMPORTANT NOTES AND INSTRUCTION FOR DEALING WITH THIS LETTER ARE GIVEN ON PAGE 2, WHICH SHOULD BE CAREFULLY READ AND FOLLOWED. ISSUE OF 30,000,000 ORDINARY SHARES AT PAR VALUE (FACE VALUE of Rs.10.00 PER SHARE) PAYABLE IN FULL ON ACCEPTANCE ON OR BEFORE AUGUST 31, 2017

INTIMATION OF LETTER REGARDING RIGHTS ENTITLEMENTS CONFIRMATION

NAME & ADDRESS OF CERTIFICATEHOLDER | NAME(S) OF JOINT - HOLDER(S), IF ANY

Dear Shareholders,

In accordance with the provisions of Section 86(1) of the Companies Ordinance, 1984 and the provisions of the Companies (Issue of Capital) Rules, 1996 and the decision of the Board of Directors of the Company, we are pleased to offer you Right Share at par value of Rs. 10/- per share (i.e. 1.364 ordinary right share against 10 ordinary shares at par value of Rs. 10/) registered in your name at close of business hours on July 13, 2017 have been credited in to your CDS Account. Thus, physical letter of right is not required to be issued to you.

A	B	
CDC Account No.	No. of Shares Held	Right Offer Credited*

***This Right offer is now available for trading & settlement in book entry form.**

The Right offer (at the rate of Rs. 10.00 per share) must be accepted and paid for in full to the extent of such subscription on or before August 31, 2017. For the purpose of exercising the Right offer, you will have to request the CDC participant/ Investor Account Service (IAS) department (on behalf of IAS account holders) to initiate Right Subscription Request transaction into CDS on your behalf. Upon execution of Right Subscription Request, CDC participant / IAS department will provide two copies of Right Subscription Request printout. If any right offer is not taken up by the CDS account holder, then these Right offers shall be deemed to have declined by you and will be treated as cancelled. In that event these will be offered to and taken up as decided by the Board of Directors of the Bank as per requirement of section 86(7) of the Companies Ordinance 1984.

The fractional Right entitlements will be consolidated and disposed of on the Karachi Stock Exchange Ltd, and the proceeds of such sale will be distributed in due course by the Bank in the manner prescribed under the provisions of the applicable laws and its Articles of Association.

Please note that once the Right Subscription Request has been initiated by CDC Participant/ IAS Department into CDS, right offer to the extent included in such request will be blocked and therefore cannot be traded further.

Please also note that Ordinary Shares against paid Right Subscription Request will be credited into your respective CDS account within 14 business days from the last payment date.

Circular under section 86(3) of the Companies Ordinance 1984, along with trading and payment details is enclosed.

Karachi.

By Order of the Board

Dated: August 13, 2017

Rafat Abbas
Company Secretary

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PAYMENT OF RIGHT OFFER BY CDS ACCOUNT HOLDERS

Details of Trading, Subscription and Credit of right securities for CDS Account holders

Activities	Date
Date of commencement of trading of unpaid Right at Stock Exchange	July 20, 2017
Last date of trading of unpaid Right	August 24, 2017
Subscription of Right offer start date	July 20, 2017
Last date of subscription of Right offer	August 31, 2017
Date of credit of Right Shares into CDS	September 20, 2017

INSTRUCTIONS:

1) BANKER:

(a) Bankers to the Issue: SILK BANK LIMITED

2) EXERCISING THE RIGHTS OFFER IN CDS:

(a) For subscription of rights, CDS account holder will request in writing to his CDC participant/ IAS Department to initiate Right Subscription Request into CDS on his behalf and CDC participant/ IAS department will provide him two copies of Rights Subscription Request printouts enabling him to make the payment with authorized banker to the right issue.

(b) Rights Subscription Request can be initiated for full or partial right offer.

3) PAYMENT:

(a) Payment as indicated on **Right Subscription Request** should be made by cash or crossed cheque or Pay order made out to the "**Apna Microfinance 5th Right Share Account**" through any of the authorized branches of above mentioned bank on or before **August 31, 2017** along with **Right Subscription Request** duly filled in and signed by the subscriber(s).

(b) In case of Non- Resident Pakistani/ Foreign shareholder, the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary, Apna Microfinance Bank Ltd. At the registered office of the Bank along with Right Subscription Request (both copies) duly filled and signed by the subscriber(s) with certified copy of NICOP/ Passport well before the last date of payment.

(c) All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization.

(d) The Bank will not accept Right Subscription Request delivered by post which may reach after the close of business on August 31, 2017 unless evidence is available that these have been posted before the last date of payment.

4) ACCEPTANCE OF PAYMENT THROUGH RIGHT SUBSCRIPTION REQUEST:

(a) Payment of the amount indicated on Right Subscription Request to the SILK BANK LTD, Banker to the issue on or before **August 31, 2017** shall be treated as acceptance of the Right offer.

(b) Two copies of Right Subscription Request should be handed over to the Bank's Banker to the issue intact. Client's copy of Right Subscription Request will be returned to the subscriber whilst issuer's copy will be retained by the Banker for onward transmission to the Bank. The Client's copy must be preserved and retained safely by the subscriber.

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