

**APNA MICROFINANCE BANK LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED DECEMBER 31, 2016**

	Note	2016 Rupees	2015 Rupees
Mark-up/return/interest earned	21	1,441,502,272	447,154,900
Mark-up/return/interest expensed	22	(671,551,250)	(187,445,668)
Net mark-up/interest income		769,951,022	259,709,232
Provision against non-performing loans and advances	11.3	(847,170,077)	(33,458,766)
Provision for diminution in the value of investments		-	-
Recovery against bad debts written off		1,249,444	3,323,328
Bad debts written off directly		-	-
		(845,920,633)	(30,135,438)
Net mark-up/interest (loss)/income after provisions		(75,969,611)	229,573,794
<b>Non mark-up/non interest income</b>			
Fee, commission and brokerage income		61,471,438	39,775,757
Dividend income		-	-
Other income	23	51,426,535	58,096,193
Total non mark-up/non interest income		112,897,973	97,871,950
		36,928,362	327,445,744
<b>Non mark-up/non interest expenses</b>			
Administrative expenses	24	(1,107,253,472)	(351,792,126)
Other provisions/write offs/adjustment	13.3	(27,252,773)	-
Other charges		-	-
Total non mark-up/non interest expenses		(1,134,506,245)	(351,792,126)
		(1,097,577,883)	(24,346,382)
Extra ordinary/unusual items		-	-
<b>(Loss) before taxation</b>		(1,097,577,883)	(24,346,382)
Taxation	25	(15,029,737)	(4,869,307)
- Current		-	-
- Prior years		377,084,060	-
- Deferred		362,054,323	(4,869,307)
		(735,523,560)	(29,215,689)
<b>(Loss) after taxation</b>		(221,485,690)	(192,270,001)
Accumulated (loss) brought forward		(957,009,250)	(221,485,690)
Accumulated (loss) carried forward		(957,009,250)	(221,485,690)
<b>Appropriations:</b>			
Transfer to:			
Statutory reserve		-	-
Capital reserve		-	-
Contribution to MSDF/ DPF/ RMF		-	-
Revenue reserve		-	-
Proposed cash dividend Rs. Nil per share (2015: Rs. Nil per share)		-	-
Others		-	-
		-	-
<b>Accumulated (loss) carried forward</b>		(957,009,250)	(221,485,690)
<b>(Loss) per share - basic and diluted</b>	26	(3.34)	(0.16)

The annexed notes from 1 to 36 form an integral part of these financial statements.

  
President / Chief Executive Officer

  
Chairman

  
Director

  
Director