

**APNA MICROFINANCE BANK LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE QUARTER ENDED MARCH 31, 2015**

|  | Note | Mar 31,<br>2015<br>Rupees<br>Un-audited | Mar 31,<br>2014<br>Rupees<br>Un-audited |
|--|------|---|---|
| Mark-up/return/interest earned   | 12   | 70,356,890                              | 47,030,268                              |
| Mark-up/return/interest expensed   |      | <u>(29,228,278)</u>                     | <u>(15,864,303)</u>                     |
| Net mark-up/interest income  |      | 41,128,612                              | 31,165,965                              |
| Provision against non-performing loans and advances                      | 8.2  | <u>(23,065,691)</u>                     | <u>(3,390,914)</u>                      |
| Provision for dimutation in the value of investments                     |      | -                                       | -                                       |
| Recovery against bad debts written off                                   |      | 637,741                                 | 750,982                                 |
| Bad debts written off directly   |      | -                                       | -                                       |
|  |      | <u>(22,427,950)</u>                     | <u>(2,639,932)</u>                      |
| Net mark-up/interest income after provisions                             |      | 18,700,662                              | 28,526,033                              |
| <b>Non mark-up/non interest income</b>                                   |      |   |   |
| Fee, commission and brokerage income                                     |      | 1,464,632                               | 1,831,511                               |
| Dividend income  |      | -                                       | -                                       |
| Other income   |      | 3,235,908                               | 1,360,651                               |
| Total non mark-up/non interest income                                    |      | <u>4,700,540</u>                        | <u>3,192,162</u>                        |
|  |      | 23,401,202                              | 31,718,195                              |
| <b>Non mark-up/non interest expenses</b>                                 |      |   |   |
| Administrative expenses  |      | <u>(52,891,356)</u>                     | <u>(36,457,770)</u>                     |
| Other provisions/write offs  |      | -                                       | -                                       |
| Other charges  |      | -                                       | -                                       |
| Total non mark-up/non interest expenses                                  |      | <u>(52,891,356)</u>                     | <u>(36,457,770)</u>                     |
|  |      | <u>(29,490,154)</u>                     | <u>(4,739,575)</u>                      |
| Extra ordinary/unusual items   |      | -                                       | -                                       |
| <b>Profit / (loss) before taxation</b>                                   |      | <u>(29,490,154)</u>                     | <u>(4,739,575)</u>                      |
| Taxation - Current   | 13   | <u>(724,593)</u>                        | <u>(5,173)</u>                          |
| Prior year   |      | -                                       | -                                       |
| Deferred   |      | -                                       | -                                       |
|  |      | <u>(724,593)</u>                        | <u>(5,173)</u>                          |
| <b>Profit / (loss) after taxation</b>                                    |      | <u>(30,214,747)</u>                     | <u>(4,744,748)</u>                      |
| Accumulated loss brought forward   |      | <u>(192,270,001)</u>                    | <u>(196,880,895)</u>                    |
|  |      | <u>(222,484,748)</u>                    | <u>(201,625,643)</u>                    |
| <b>Appropriations</b>  |      |   |   |
| Transfer to  |      |   |   |
| Statutory reserve  |      | -                                       | -                                       |
| Capital reserve  |      | -                                       | -                                       |
| Contribution to MSDF/ DPF/ RMF   |      | -                                       | -                                       |
| Revenue reserve  |      | -                                       | -                                       |
| Proposed cash dividend Rupee Nil per share<br>2014: Rupee Nil per share) |      | -                                       | -                                       |
| Others   |      | -                                       | -                                       |
|  |      | -                                       | -                                       |
| <b>Accumulated loss carried forward</b>                                  |      | <u>(222,484,748)</u>                    | <u>(201,625,643)</u>                    |
| <b>Earnings / (loss) per share - basic and diluted</b>                   |      | <u>(0.27)</u>                           | <u>(0.16)</u>                           |

The annexed notes form an integral part of these interim financial statements.

  
President & Chief Executive Officer

  
Chairman

  
Director

  
Director