

APNA MICROFINANCE BANK LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2014

	Note	2014 Rupees	2013 Rupees
Mark-up/return/interest earned	18	239,418,864	139,325,686
Mark-up/return/interest expensed		<u>(78,963,877)</u>	<u>(52,354,812)</u>
Net mark-up/interest income		160,454,987	86,970,874
Provision against non-performing loans and advances	10.2	<u>(25,549,731)</u>	<u>(30,606,859)</u>
Provision for dimutation in the value of investments		-	-
Recovery against bad debts written off		5,973,069	1,062,032
Bad debts written off directly		<u>-</u>	<u>-</u>
		<u>(19,576,662)</u>	<u>(29,544,827)</u>
Net mark-up/interest income after provisions		140,878,325	57,426,047
Non mark-up/non interest income			
Fee, commission and brokerage income		<u>9,423,475</u>	<u>5,228,727</u>
Dividend income		-	-
Other income	19	<u>24,084,505</u>	<u>9,784,457</u>
Total non mark-up/non interest income		<u>33,507,980</u>	<u>15,013,184</u>
		<u>174,386,305</u>	<u>72,439,231</u>
Non mark-up/non interest expenses			
Administrative expenses	20	<u>(165,664,970)</u>	<u>(124,559,804)</u>
Other provisions/write offs		-	-
Other charges		-	-
Total non mark-up/non interest expenses		<u>(165,664,970)</u>	<u>(124,559,804)</u>
		<u>8,721,335</u>	<u>(52,120,573)</u>
Extra ordinary/unusual items		-	-
Profit / (loss) before taxation		<u>8,721,335</u>	<u>(52,120,573)</u>
Taxation - Current	21	<u>(2,548,154)</u>	<u>(1,439,198)</u>
Prior year		<u>(25,322)</u>	<u>238,379</u>
Deferred		-	-
		<u>(2,573,476)</u>	<u>(1,200,819)</u>
Profit / (loss) after taxation		<u>6,147,859</u>	<u>(53,321,392)</u>
Accumulated loss brought forward		<u>(196,880,895)</u>	<u>(143,559,503)</u>
		<u>(190,733,036)</u>	<u>(196,880,895)</u>
Appropriations			
Transfer to			
Statutory reserve		<u>(1,229,572)</u>	-
Capital reserve		-	-
Contribution to MSDF/ DPF/ RMF		<u>(307,393)</u>	-
Revenue reserve		-	-
Proposed cash dividend Rupee Nil per share 2013: Rupee Nil per share)		-	-
Others		-	-
		<u>(1,536,965)</u>	-
Accumulated loss carried forward		<u>(192,270,001)</u>	<u>(196,880,895)</u>
Earnings / (loss) per share - basic and diluted (2013: restated)	22	<u>0.08</u>	<u>(1.56)</u>

The annexed notes 1 to 32 form an integral part of these financial statements.


 President & Chief Executive Officer



 Chairman


 Director


 Director
 2