

**APNA MICROFINANCE BANK LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2014**

Note	Nine Months ended 30 September 2014 Rupees	Nine Months ended 30 September 2013 Rupees	Quarter ended 30 September 2014 Rupees	Quarter ended 30 September 2013 Rupees
Mark-up/return/interest earned	162,182,443	92,525,188	55,734,886	33,452,261
Mark-up/return/interest expensed	<u>(56,695,275)</u>	<u>(38,603,359)</u>	<u>(23,964,599)</u>	<u>(15,201,864)</u>
Net mark-up/interest income	105,487,168	53,921,829	31,770,287	18,250,397
Provision against non-performing loans and advances	(41,352,866)	(13,344,133)	(28,532,433)	(7,026,875)
Provision for diminution in the value of investments	-	-	-	-
Recovery against written off advances	2,251,248	592,161	1,114,564	141,853
Bad debts written off directly	-	-	-	-
	<u>(39,101,618)</u>	<u>(12,751,972)</u>	<u>(27,417,869)</u>	<u>(6,885,022)</u>
Net mark-up/interest income after provisions	66,385,550	41,169,857	4,352,418	11,365,375
<b>Non mark-up/non interest income</b>				
Fee, commission and bokerage income	5,962,272	3,522,401	2,015,298	1,392,498
Other income	23,683,494	1,698,684	4,591,321	672,634
Total non mark-up/non interest income	<u>29,645,766</u>	<u>5,221,085</u>	<u>6,606,619</u>	<u>2,065,132</u>
	96,031,316	46,390,941	10,959,037	13,430,507
<b>Non mark-up/non interest expenses</b>				
Administrative expenses	(117,048,030)	(83,180,825)	(41,598,527)	(22,414,786)
Other provisions/write offs	-	-	-	-
Other charges	-	(882,744)	-	-
Total non mark-up/non interest expenses	<u>(117,048,030)</u>	<u>(84,063,569)</u>	<u>(41,598,527)</u>	<u>(22,414,786)</u>
	(21,016,714)	(37,672,628)	(30,639,490)	(8,984,279)
Extra ordinary/unusual items	-	-	-	-
<b>Profit/ (loss) before taxation</b>	<u>(21,016,714)</u>	<u>(37,672,628)</u>	<u>(30,639,490)</u>	<u>(8,984,279)</u>
Taxation - Current	(1,250,000)	(622,289)	-	-
Prior year	-	-	-	-
Deferred	-	-	-	-
<b>Profit/(loss) after taxation</b>	<u>(22,266,714)</u>	<u>(38,294,917)</u>	<u>(30,639,490)</u>	<u>(8,984,279)</u>
Accumulated loss brought forward	(196,880,895)	(139,997,003)	-	(169,307,641)
<b>Accumulated loss carried forward</b>	<u>(219,147,609)</u>	<u>(178,291,920)</u>	<u>(30,639,490)</u>	<u>(178,291,920)</u>
Earnings/(loss) per share - basic and diluted	(0.20)	(1.28)	(0.48)	(0.30)

The annexed notes 1 to 18 form an integral part of this condensed interim financial information.

  
 President & Chief Executive Officer

  
 Chairman

  
 Director

  
 Director