

**ALTERN ENERGY LIMITED****Descon Headquarters:**

18-km, Ferozpur Road, Lahore.

Tel: +92-42-3599 0034, Fax: +92-42-3540 1938-39

The General Manager
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Ref: AEL/KSE/240215

Date: February 24, 2015

Subject: Meeting of the Board of Directors (IN – progress)

Dear Sir,

Please refer to your letter no. KSE/GEN-1163 dated February 19, 2015 regarding the Meeting of the Board of director of Altern Energy Limited being held today.

In this regard, we would like to inform you that the said meeting is still in progress. The financial results would be communicated to you tomorrow between 9: 30 am and 9:45 am.

Your Faithfully,

For Altern Energy Limited

A handwritten signature in black ink, appearing to read 'Umer Shehzad', with a horizontal line above it and a vertical line below it.

Umer Shehzad
(Company Secretary)