

**ALTERN ENERGY LIMITED****Descon Headquarters:**

18-km, Ferozpur Road, Lahore.

Tel: +92-42-3599 0034, Fax: +92-42-3581 1135

The General Manager
The Karachi Stock Exchange (Guarantee) Limited
Karachi Stock Exchange Building
Stock Exchange Road
Karachi

AEL/KSE/001/221014

October 22, 2014

Subject: **BOARD MEETING OF ALTERN ENERGY LIMITED**

Dear Sir,

This is to inform you that the meeting of the Board of Directors of Altern Energy Limited will be held on Wednesday, October 29, 2014, at 04.00 pm, at Descon Headquarters, 18km Ferozpur Road, Lahore to consider and approve the unaudited accounts for the quarter ended September 30, 2014.

Further, it is informed that from October 22, 2014 to October 29, 2014 (both days inclusive) has been determined as closed period (the Closed Period). No director, CEO or Executive shall directly or indirectly deal in the shares of the Company in any manner during the Closed Period.

Thanking you

Yours Faithfully,
For Altern Energy Limited

A handwritten signature in black ink, appearing to read 'Umer Shehzad', with a horizontal line above and below the signature.

Umer Shehzad
Company Secretary