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ALTERN ENERGY LIMITED

Descon Headquarters:

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Tel: +92-42-3599 0034, Fax: +92-42-3581 1135

The General Manager,
Karachi Stock Exchange (Guarantee Ltd)
 Stock Exchange Building
 Stock Exchange Road
 Karachi

Ref: AEL/KSE-03/200214

Date: February 20, 2014

Subject Financial Results for The Half Year Ended December 31, 2013

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 20, 2014 at 02.30 pm has recommended the following:


- | | | |
|---------------|-----------------------------------------------|-----|
| (1) | <u>CASH DIVIDEND</u> | NIL |
| (2) | <u>BONUS SHARES</u> | NIL |
| (3) | <u>RIGHT SHARES</u> | NIL |
| <u>AND/OR</u> | | |
| (4) | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | NIL |
| (5) | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | NIL |

Consolidated Earning Per Share	Rs.	3.01
Unconsolidated Earning Per Share	Rs.	3.19

The approved Unconsolidated and Consolidated financial results are attached herewith as "Annexure A" and "Annexure B" respectively.

We will be sending you 300 copies of printed accounts for distribution amongst members of the exchange.

Yours Faithfully,
 For Altern Energy Limited


 Umer Shehzad
 Company Secretary

Encl: As above