

**ALTERN ENERGY LIMITED****Descon Headquarters:**

18-km, Ferozpur Road, Lahore.

Tel: +92-42-3599 0034, Fax: +92-42-3581 1135

The General Manager
The Karachi Stock Exchange (Guarantee) Limited
Karachi Stock Exchange Building
Stock Exchange Road
Karachi

AEL/KSE/200214
February 20, 2014

RE: MEETING OF THE BOARD OF DIRECTORS (IN – PROGRESS)

Dear Sir,

Please refer to our letter no. AEL/KSE/001/130214 dated February 13, 2014 regarding the Meeting of the Board of Directors of Altern Energy Limited being held today.

In this regard, we would like to inform you that the said meeting is still in progress. The financial results would be communicated to you tomorrow between 9.30 am and 9.45 am.

Yours Faithfully,
For Altern Energy Limited

A handwritten signature in black ink, appearing to read 'Umer Shehzad', written over a horizontal line.

Umer Shehzad
Company Secretary