

**ALTERN ENERGY LIMITED****Descon Headquarters:**

18-km, Ferozepur Road, Lahore.

Tel: +92-42-3599 0034, Fax: +92-42-3581 1135

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi.

AEL/KSE/01/201213

December 20, 2013

Through Fax and Courier

Subject: **Declaration of Interim Dividend**

Dear Sir,

We have to inform you that the Board of Directors of our company in their urgent Meeting held on December 20, 2013 at 06.00 pm at Descon Headquarters, 18-KM, Ferozepur Road, Lahore to discuss some operational issues. In the said meeting the following corporate actions were also taken:

CASH DIVIDEND

An Interim Cash Dividend for the year ended 2014 at Rs. 1/- per share i.e. 10%.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on January 03, 2014.

The Share Transfer Books of the Company will remain closed from January 04, 2014 to January 10, 2014 (both days inclusive). Transfers received at Altern Energy Limited, Descon Headquarters, 18-KM, Ferozepur Road, Lahore at the close of business on January 03, 2014 will be treated in time for the purpose of above entitlement to the transferees.

You may please inform the members of the Exchange accordingly.

Yours Sincerely,

For Altern Energy Limited

A handwritten signature in black ink, appearing to read 'Umer Shehzed', is written over a horizontal line. The signature is cursive and somewhat stylized.

Umer Shehzed**Company Secretary**