



ALTERN ENERGY LIMITED

Descon Headquarters:

18-km, Ferozpur Road, Lahore.

Tel: +92-42-3599 0034, Fax: +92-42-3540 1938-39

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

AEL/KSE/04/260218/02

February 26, 2018

Subject: Sealed Envelope

Dear Sir,

Please find enclosed herewith a sealed envelope regarding Board of Directors' Meeting of Altern Energy Limited held on February 26, 2018, as desired by you.

Truly yours,

For Altern Energy Limited

Umer Shehzad
Company Secretary



Encl: As above



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The General Manager
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Karachi.

Ref: AEL/KSE-03/260218
Date: February 26, 2018

Subject: Financial Results for The Half Year Ended December 31, 2017

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 26, 2018 at 02.00 Pm as recommended the following:

- | | |
|--------------------------|------------|
| (1) CASH DIVIDEND | NIL |
| (2) BONUS SHARES | NIL |
| (3) RIGHT SHARES | NIL |

AND/OR

- | | |
|---|------------|
| (4) ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| (5) ANY OTHER PRICE-SENSITIVE INFORMATION | NIL |

Unconsolidated Earnings Per Share	Rs.	4.15
Consolidated Earnings Per Share	Rs.	2.40

The approved Unconsolidated and Consolidated financial results are attached herewith as "Annexure A" and "Annexure B" respectively.

We will be sending you 200 copies of printed accounts for distribution amongst members of the exchange.

Yours Faithfully,
For Altern Energy Limited

Umer Shehzad
Company Secretary

Encl: As above



Plant: 5 km Kohat Road, Fateh Jang, District Attock, Tel: +92-57-2210700-2 Fax: +92-57-2210701
Website: www.alternenergypk.com E-mail: info@alternenergypk.com



Annexure A

UNCONSOLIDATED FINANCIAL RESULTS

	Quarter ended		Half year ended	
	December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
	(Rupees in thousand)		(Rupees in thousand)	
Revenue - net	610,146	489,102	1,070,987	1,059,387
Direct costs	(583,309)	(428,552)	(925,375)	(898,107)
Gross profit	26,837	60,550	85,612	161,280
Administrative expenses	(10,959)	(8,363)	(21,193)	(16,387)
Other income	1,455,266	41	1,455,681	112
Profit from operations	1,471,144	52,228	1,520,100	145,005
Finance cost	(8,458)	(1,934)	(13,356)	(5,133)
Profit before taxation	1,462,686	50,294	1,506,744	139,872
Taxation	-	-	325	(23)
Profit after taxation	1,462,686	50,294	1,507,069	139,849
Earnings per share - basic and diluted - Rupees	4.03	0.14	4.15	0.38





Annexure B

CONSOLIDATED FINANCIAL RESULTS

	<u>Quarter ended</u>		<u>Half year ended</u>	
	<u>December 31, 2017</u>	<u>December 31, 2016</u>	<u>December 31, 2017</u>	<u>December 31, 2016</u>
	<u>(Rupees in thousand)</u>		<u>(Rupees in thousand)</u>	
Revenue - net	6,055,096	9,052,488	13,526,565	16,643,989
Direct costs	(5,315,478)	(7,629,185)	(11,549,113)	(13,823,448)
Gross profit	739,618	1,423,303	1,977,452	2,820,541
Administrative expenses	(72,072)	(37,202)	(133,499)	(95,252)
Other income	67,276	31,682	137,768	93,645
Profit from operations	734,822	1,417,783	1,981,721	2,818,934
Finance cost	(255,043)	(207,314)	(433,498)	(455,536)
Profit before taxation	479,779	1,210,469	1,548,223	2,363,398
Taxation	(30,773)	(52,504)	(87,226)	(100,729)
Profit after taxation	449,006	1,157,965	1,460,997	2,262,669
Attributable to:				
Equity holder of the parent	265,076	694,116	871,701	1,373,777
Non-controlling interest	183,930	463,849	589,296	888,892
	449,006	1,157,965	1,460,997	2,262,669
Earnings per share - basic and diluted - Rupees	0.73	1.91	2.40	3.78

