



ALTERN ENERGY LIMITED

Descon Headquarters:

18-km, Ferozpur Road, Lahore.

Tel: +92-42-3599 0034, Fax: +92-42-3540 1938-39

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Ref: AEL/KSE-03/060916

Date: SEPTEMBER 06, 2016

Subject: Financial Results for The Year Ended June 30, 2016

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 06, 2016 at 10.30 am has recommended the following:

- | | |
|--------------------------|-----|
| (1) <u>CASH DIVIDEND</u> | NIL |
| (2) <u>BONUS SHARES</u> | NIL |
| (3) <u>RIGHT SHARES</u> | NIL |

AND/OR

- | | |
|---------------------------------------------------|-----|
| (4) <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | NIL |
| (5) <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | NIL |

Unconsolidated Earnings Per Share
Consolidated Earnings Per Share

Rs.	3.02
Rs.	6.33

The approved Unconsolidated and Consolidated financial results are attached herewith as "Annexure A" and "Annexure B" respectively.

The Annual General Meeting will be held on October 27, 2016 at 10.00 AM at Descon Headquarters, 18 - KM, Ferozpur Road, Lahore.

The share transfer books of the Company shall remain closed from 20-10-2016 to 27-10-2016 (both days inclusive). Transfers received at Corplink (Pvt.) Limited, 1 - K, Commercial, Model Town, Lahore at the close of business on 19-10-2016 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst members of the exchange 21 days before the date of Annual General Meeting.

Yours Faithfully,
For Altern Energy Limited

Umer Shehzad
Company Secretary



Encl: As above

Plant: 5 km Kohat Road, Fateh Jang, District Attock, Tel: +92-57-2210700-2 Fax: +92-57-2210701
Website: www.alternenergy.pk E-mail: info@alternenergy.pk



UNCONSOLIDATED FINANCIAL RESULTS

Annexure A

	Year Ended	
	June 30, 2016	June 30, 2015
	----- (Rupees in thousand) -----	
Revenue - net	1,605,936	1,435,404
Direct costs		
Gross profit	(1,396,051)	(1,263,377)
Administrative expenses	209,885	172,027
Other income	(32,911)	(18,420)
Profit from operations	965,215	10,578
Finance cost	1,142,189	164,185
Profit before taxation	(46,919)	(47,110)
Taxation	1,095,270	117,075
Profit after taxation	2,042	(1,998)
	1,097,312	115,077
Earnings per share - basic and diluted - Rupees	3.02	0.32





Annexure B

CONSOLIDATED FINANCIAL RESULTS

	Year Ended	
	June 30, 2016	June 30, 2015
	-----(Rupees in thousand)-----	
Revenue - net	27,287,258	20,585,491
Direct costs	(21,924,076)	(15,703,434)
Gross profit	<u>5,363,182</u>	<u>4,882,057</u>
Administrative expenses	(228,837)	(145,634)
Other income	301,311	276,467
Profit from operations	<u>5,435,656</u>	<u>5,012,890</u>
Finance cost	(1,407,558)	(1,345,717)
Profit before taxation	<u>4,028,098</u>	<u>3,667,173</u>
Taxation	(174,448)	(157,540)
Profit after taxation	<u>3,853,650</u>	<u>3,509,633</u>
Attributable to:		
Equity holder of the parent	2,300,513	2,091,301
Non-controlling interest	1,553,137	1,418,332
	<u>3,853,650</u>	<u>3,509,633</u>
Earnings per share - basic and diluted - Rupees	<u>6.33</u>	<u>5.76</u>

