



ALTERN ENERGY LIMITED

Descon Headquarters:

18-km, Ferozpur Road, Lahore.

Tel: +92-42-3599 0034, Fax: +92-42-3540 1938-39

AEL/PSE/300616/02

June 30, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Declaration of Interim Dividend**

Dear Sir,

We have to inform you that the Board of Directors of our Company held a Meeting on June 30, 2016 at 12.30 pm at Descon Headquarters, 18 – Km, Ferozpur Road, Lahore to discuss some operational issues. In the said Meeting, the following corporate actions were also taken:

CASH DIVIDEND

An Interim Cash Dividend for the year ending June 30 2016 at Rs. 2.33/- per share i-e @23.30%.

The above entitlement shall be paid to the Shareholders whose name will appear on the Register of Members on July 14, 2016.

The Share Transfer Book of the Company will remain closed from July 15, 2016 to July 22, 2016 (both days inclusive). Transfers received at Altern Energy Limited, Descon Headquarters, 18 – KM, Ferozpur Road, Lahore at the close of business on July 14, 2016 will be treated in time for the purpose of the above entitlement to the transferees.

You may please inform the members of the exchange accordingly.

Yours Sincerely,

For Altern Energy Limited

Umer Shehzad
Company Secretary