



ALTERN ENERGY LIMITED

Descon Headquarters:

18-km, Ferozpur Road, Lahore.

Tel: +92-42-3599 0034, Fax: +92-42-3540 1938-39

The General Manager
Pakistan Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

AEL/KSE/04/150216/02

February 15, 2016

Subject: **Sealed Envelope**

Dear Sir,

Please find enclosed herewith a sealed envelope regarding Board of Directors' Meeting of Altern Energy Limited held on February 15, 2016, as desired by you.

Truly yours,

For Altern Energy Limited

Umer Shehzad
Company Secretary



Encl: As above



The General Manager
Pakistan Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

Ref: AEL/KSE-03/150216
Date: February 15, 2016

Subject: Financial Results for The Half Year Ended December 31, 2015

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 15, 2016 at 11.00 am has recommended the following:

- | | | |
|-----|-----------------------------|-----|
| (1) | <u>CASH DIVIDEND</u> | NIL |
| (2) | <u>BONUS SHARES</u> | NIL |
| (3) | <u>RIGHT SHARES</u> | NIL |

AND/OR

- | | | |
|-----|--|-----|
| (4) | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | NIL |
| (5) | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | NIL |

Unconsolidated Earnings Per Share	Rs.	0.28
Consolidated Earnings Per Share	Rs.	3.07

The approved Unconsolidated and Consolidated financial results are attached herewith as "Annexure A" and "Annexure B" respectively.

We will be sending you 300 copies of printed accounts for distribution amongst members of the exchange.

Yours Faithfully,
For Altern Energy Limited



Umer Shehzad
Company Secretary

Encl: As above



Annexure A

UNCONSOLIDATED FINANCIAL RESULTS

	Quarter ended		Half year ended	
	Decemembr 31, 2015	Decemembr 31, 2014	Decemembr 31, 2015	Decemembr 31, 2014
	(Rupees in thousand)		(Rupees in thousand)	
Revenue - net	275,209	135,828	810,773	574,407
Direct costs	<u>(241,295)</u>	<u>(115,693)</u>	<u>(673,925)</u>	<u>(468,953)</u>
Gross profit	33,914	20,135	136,848	105,454
Administrative expenses	(5,432)	(3,771)	(11,286)	(7,997)
Other income	<u>2,210</u>	<u>6,996</u>	<u>10,080</u>	<u>6,996</u>
Profit from operations	30,692	23,360	135,642	104,453
Finance cost	(8,286)	(13,589)	(35,462)	(25,509)
Profit before taxation	<u>22,406</u>	<u>9,771</u>	<u>100,180</u>	<u>78,944</u>
Taxation	2,346	(1,957)	2,156	(1,957)
Profit after taxation	<u><u>24,752</u></u>	<u><u>7,814</u></u>	<u><u>102,336</u></u>	<u><u>76,987</u></u>
Earnings per share - basic and diluted - Rupees	<u>0.07</u>	<u>0.02</u>	<u>0.28</u>	<u>0.21</u>





Annexure B

CONSOLIDATED FINANCIAL RESULTS

	Quarter ended		Half year ended	
	December 31, 2015	December 31, 2014	December 31, 2015	December 31, 2014
	(Rupees in thousand)			
Revenue - net	7,159,870	3,634,072	14,526,302	10,035,504
Direct costs	(5,823,956)	(2,474,629)	(11,789,851)	(7,519,388)
Gross profit	1,335,914	1,159,443	2,736,451	2,516,116
Administrative expenses	(40,688)	(28,733)	(84,894)	(61,714)
Other income	50,848	75,961	124,312	140,489
Profit from operations	1,346,074	1,206,671	2,775,869	2,594,891
Finance cost	(379,995)	(268,013)	(849,510)	(737,145)
Profit before taxation	966,079	938,658	1,926,359	1,857,746
Taxation	(40,527)	(2,576)	(80,847)	(3,225)
Profit after taxation	925,552	936,082	1,845,512	1,854,521
Attributable to:				
Equity holder of the parent	548,354	565,003	1,115,613	1,143,979
Non-controlling interest	377,198	371,079	729,899	710,542
	925,552	936,082	1,845,512	1,854,521
Earnings per share - basic and diluted - Rupees	1.51	1.55	3.07	3.15





Shipper's A/c. No.
Reference / Job

History ID 0216LHEX17109104968102
 4065526484

GST No. 12-00-9808-002-73

COURIER	
Origin	Destination
LHE	KHI

From (Shipper)
<p>UMER SHEHZAD ALTERN ENERGY LTD DESCON HEAD QUARTERS 18 KM FEROPUR RD LAHROE</p> <p>Phone# SMS 03219201117</p> <p>Email LAHORE</p>

Shipment Detail	Coupon	Discount
Declared Value		
0.00		

Pieces	Weight
1	0.50
Dimension of Shipment	
0 0 0	
Service Type	
OVERNIGHT	
Mode of Payment	
CASH	

To (Consignee)
<p>THE GENERAL MANAGER THE PAKISTAN STOCK EXCHANGE LTD KARACHI STOCK EXCHANGE BUILDIN KARACHI</p> <p>Phone#</p>

Ref. No
DOC
موسم کی خرابی کی وجہ سے شپمنٹ پہنچنے میں تاخیر ہوسکتی ہے
Receiver's Signature
Date 15/02/2016 Time 7:44:54I

Charges	Pak. Rupees
Service	190.00
	0.00
Out of Serv	0.00
Handling	0.00
Others	0.00
GST	30.00
Ins. Prem.	0.00
Partner Amt.	0

KARACHI Sender's Authorization
<p>I warrant that I have read the terms and conditions on the reverse of this consignment note and that all details given herein are true and correct. I further declare that the contents of this consignment do not contain any letter. The execution of this consignment note is prima facie evidence of the conclusions of contract between shipper and TCS (PVT) LTD.</p> <p style="text-align: right;">Shipper's Signature</p>

Booking Details
Staff 104968 MUHAMMAD YASIR
Route X17109 Date 15/02/2016 Time 7:44:54PM
Receiver's Signature FEROPUR ROAD Receiving Time

Total	220
Shipper Copy	



A 24/7 courier pickup service allowing you to send your documents & parcels up to 25 kgs right from your doorstep. We promise to reach you in 60 minutes guaranteed, pick and pack your parcel, and forward to your desired destination. Be it a Holiday or 3am in the morning, We are HAZIR!

This service is initially available in Karachi, Lahore, Islamabad & Rawalpindi

TCS (Private) Limited | TCS Headquarters, 101-104, Civil Aviation Club Road, Karachi - 75202, Pakistan. | Tel: (021) 111 123 456, Web: www.tcs.com.pk