



ALTERN ENERGY LIMITED

Descon Headquarters:

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Tel: +92-42-3599 0034, Fax: +92-42-3581 1135

The General Manager
Karachi Stock Exchange (Guarantee Ltd)
Stock Exchange Building
Stock Exchange Road
Karachi

Ref: AEL/KSE/291013

Date: October 29, 2013

Subject: Financial Results for The 1st Quarter Ended September 30, 2013

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 29, 2013 at 11:30 am has recommended the following:

(1) CASH DIVIDEND NIL

(2) BONUS SHARES NIL

(3) RIGHT SHARES NIL

AND/OR

(4) ANY OTHER ENTITLEMENT/CORPORATE ACTION NIL

(5) ANY OTHER PRICE-SENSITIVE INFORMATION NIL

Unconsolidated Earning Per Share

Rs. 0.16/-

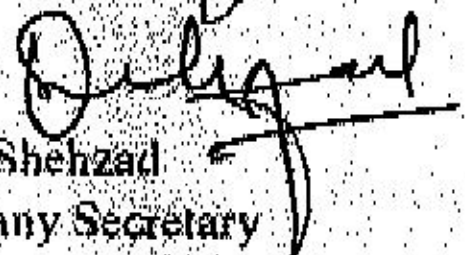
Consolidated Earning Per Share

Rs. 1.39/-

The approved Unconsolidated and Consolidated financial results are attached herewith as "Annexure A" and "Annexure B" respectively.

We will be sending you 300 copies of printed accounts for distribution amongst members of the exchange.

Yours Faithfully,
For Altern Energy Limited


Umer Shehzad
Company Secretary

Encl: As above