

**ALTERN ENERGY LIMITED****Descon Headquarters:**

18-km, Ferozpur Road, Lahore.

Tel: +92-42-3599 0034, Fax: +92-42-3581 1135

The General Manager
The Karachi Stock Exchange (Guarantee) Limited
Karachi Stock Exchange Building
Stock Exchange Road
Karachi.

AEL/KSE/001/211013

October 21, 2013

Subject: Meeting of the Board of Directors

Dear Sir,

We are pleased to inform you that the Meeting of the Board of Directors of Altern Energy Limited is scheduled to be held on Tuesday, October 29, 2013 at 11.30 am, at Descon Headquarters, 18-Km Ferozpur Road, Lahore to consider and approve the accounts for the quarter ended September 30, 2013.

We wish to inform that close period as defined in Clause xxvi of the Karachi Stock Exchange's Listing Regulations No. 37 (Code of Corporate Governance) will start from October 22, 2013 to October 29, 2013 during which no director, CEO or executive of the Company shall directly or indirectly deal in any manner in the shares of the Company.

Thanking you

Yours Faithfully,
For Altern Energy Limited


(UMER SHEHZAD)
COMPANY SECRETARY

